

(F53-4)

CAPITAL INCREASE REPORT FORM

InfraSet Public Company Limited

17 February 2021

We, InfraSet Public Company Limited (the “Company”), hereby report the resolutions of the Board of Directors No.1/2021, held on 17 February 2021. In respect of a capital increase and share allotment as follows:

1. Capital increase:

The Board of Directors meeting passed a resolution of approving the increase of the company’s registered capital from 280,000,000 Baht to 308,000,000 Baht by issuing 56,000,000 ordinary shares with a par value of 0.50 Baht each, totaling 28,000,000 Baht. The purpose of the capital increase is to support the stock dividend payment.

Type of Capital Increase	Type of Share	Number of Shares (shares)	Par Value (Baht/Share)	Par Value (Baht)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary	56,000,000	0.50	28,000,000
	Preferred shares	-	-	-
<input type="checkbox"/> General Mandate	Ordinary	-	-	-
	Preferred shares	-	-	-

2. Allotment of New Shares:

2.1 If specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (Baht/share)	Subscription and payment period	Note
Existing shareholders	56,000,000	10 : 1	Please consider Remark no.1	Please consider Remark no.2	

Remarks:

- The Board of Directors meeting has approved to propose the allocation of not exceeding 56,000,000 newly-issued ordinary shares at the par value of THB 0.50 per share to support the dividend payment made in newly-issued ordinary shares to the existing shareholders at the ratio of 10 existing shares per 1 dividend share, or equivalent to the dividend payment of THB 0.050 per share. In the case of a fraction of a share which cannot be allocated into the dividend shares, the dividend payment for such fraction will be made in the form of cash, at the rate of THB 0.050 per share.
- In this regard, 29 April 2021 is scheduled as the date to record the names of the shareholders who are entitled to this dividend payment (Record Date). The Company will post an XD sign on 28 April 2021; and 20 May 2021 is scheduled as the date for dividend payment.

Nevertheless, such entitlement for dividend payment mentioned above is subject to change, as the matter is required to be further approved by the AGM 2021.

2.2 Company procedure where there is a fraction of a share:

In the case of a fraction of a share which cannot be allocated with the dividend shares, the dividend payment for such fraction will be made in cash, at the rate of THB 0.050 per share.

3. To hold the 2021 Annual General Meeting of Shareholders to approve the Capital Increase / Share Allotment

To hold the 2021 Annual General Meeting of Shareholders on 21 April 2021 at 14.00 hours at Infracset Public Company Limited (Head Office's), 2nd Floor, No. 165/37-39 Ram Intra Road, Anusawari, Bang Khen, Bangkok 10220. In this regard, the Company has fixed the Record Date on which shareholders have the right to attend the 2021 Annual General Meeting of Shareholders on 10 March 2021 (The XM, or the date on which a purchaser will not be entitled to attend in the shareholders' meeting, will be on 9 March 2021.

4. Approval of the Capital Increase / Share Allotment by Relevant Governmental Agency and conditions (if any)

- 4.1 To be approved by the 2021 Annual General Meeting of Shareholders.
- 4.2 The Company will register the capital increase, amend Article 4 of the Memorandum of Association of the Company, and will register the amendment to the paid-up capital with the Commercial Business Development Department, Ministry of Commerce.
- 4.3 The Company will request approval for listing the newly-issued shares as listed securities for listing of new original shares from the Stock Exchange of Thailand.

5. Objectives of the Capital Increase and Plans for Utilizing Proceeds received from the Capital Increase.

- To allocate the newly issued ordinary shares as stock dividends to the existing shareholders.

6. Benefits which the Company will receive from the Capital Increase / Share Allotment.

- 6.1 To increase the Company's share liquidity in the Stock Exchange of Thailand
- 6.2 To maintain the liquidity of the Company's working capital.

7. Benefits which the Shareholders will receive from the Capital Increase / Share Allotment

- 7.1 The Company has a policy to pay dividend not less than 40% of the net profit from the Company's business performance.
- 7.2 The shareholders who receive the allotment of these newly issued shares will have the equal right to the existing shareholders and have the right to receive dividends from the Company's business performance in future.

8. Other Details Necessary for Shareholders to approve the Capital Increase / Share Allotment.

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9. Schedule of Action where the Board of Directors of the Company passes a Resolution approving the Capital Increase or Allotment of New Shares.

No.	Procedures of the capital increase	Date/Month/Year
1	The Board of Directors meeting No.1/2021	17 February 2021
2	The date on which the recorded shareholders have the right to attend the Annual General Meeting of Shareholders (Record Date)	10 Mar 2021
3	The date of the 2021 Annual General Meeting of Shareholders	21 April 2021
4	The date on which the recorded shareholders have the right to receive dividend (Record Date)	29 April 2021
5	The date of stock dividend and cash dividend payment	20 May 2021
6	The registration of capital increase and the amendment of the Memorandum of Association of the Company with the Ministry of Commerce	Within 14 days since the AGM

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed.....
(Mr.Sakbaworn Pukkanasut)
Authorized Director