

**The Minutes of the 2021 Annual General Meeting of Shareholders
of
Infraset Public Company Limited**

The 2021 Annual General Meeting of Shareholders of Infraset Public Company Limited (the “Company”) was held on 21 April 2021, at 14.00 hours, at the Company’s Meeting Room, Floor 2, No. 165/37-39 Ram Intra Road, Anusawari, Bang Khen, Bangkok 10220.

Directors present at the Meeting

- | | |
|-----------------------------------|---|
| 1. Mr.Kampanart Lohacharoenvanich | Chairman of the Board, Independent Director,
Audit Committee |
| 2. Mr. Saran Supaksaran | Independent Director, Chairman of Audit Committee,
Member of the Nomination and Remuneration Committee |
| 3. Ms. Lalita Hongratanawong | Independent Director, Audit Committee,
Chairman of the Nomination and Remuneration Committee |
| 4. Mr. Sakboworn Pukkanasut | Director, Managing Director, Member of the Nomination
and Remuneration Committee, Executive Chairman |
| 5. Mr.Akarawatt Akarasuwannachai | Director, Executive Committee,
Deputy Managing Director - Installation and Service |
| 6. Mr.Vichien Jearkjirm | Director |
| 7. Mr. Kasem Techaiya | Director |

Directors absented the Meeting

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| 1. Mr. Metha Chotiapisitkul | Director, Executive Committee,
Deputy Managing Director– Project Management |
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In this regard, 7 directors have attended the meeting representing 87.50% of the directors attending the meeting.

Executives present at the Meeting

- | | |
|-------------------------------------|---|
| 1. Ms. Warangkana Techaiya | Deputy Managing Director – Finance and Accounting,
Company Secretary |
| 2. Mr. Surawee Paisanpayak | Deputy Managing Director –Sales and Marketing |
| 3. Mr. Yuttapong Chuamuangpan | ANS Audit Co., Ltd. |
| 4. Ms. Aritaya Thanatheerapong | ANS Audit Co., Ltd. |
| 5. Ms. Kaniittha Siripattanasomchai | ANS Audit Co., Ltd. |
| 6. Ms. Siriporn Kattapong | Right Protection Volunteer from Thai Investors Association |

The Meeting commenced at 14.00 hours.

Mr. Kampanart Lohacharoenvanich, Chairman of the Board of Director, presided over the Meeting as the Chairman (the “**Chairman**”) of the Meeting. Then, the Chairman gave welcoming remarks to the directors and the shareholders for attending the meeting.

The Chairman assigned Miss. Wimwipa Sriprae, the moderator informed the Meeting, there were totaling 41 shareholders present in person and present by proxy, representing the number of shares totaled 384,473,795 shares or 68.6560 percent of total shares, which constituted a quorum in accordance with the Articles 33 of the Company’s Articles of Association. The constituted quorum of the shareholders’ meeting shall consist of the shareholders and proxies from the shareholders (if any) for at least twenty-five (25) persons or at least one-half of total number of shareholders, whose total counted shares are not less than one-third (1/3) of total number of sold shares, to convene the said meeting.

The moderator informed the Meeting regarding the Covid-19 virus pandemic, and that the Company has been following such and has concerned about this current situation. The Company therefore held the Meeting in accordance with the Guidance of the Stock Exchange of Thailand and Department of Disease Control as follows:

1. The Company recommended shareholders to appoint the independent director to attend the Meeting in order to reduce the number of attendees.
2. The Company provided screening point for temperature monitoring at the entrance of the Company and the meeting room.
3. All attendees must complete a risk assessment form for Covid-19 infection.
4. The Company provided a handwashing point or alcohol gel adequately in the Meeting venue.
5. The Company reduced congestion by arranging a distance between seats not less than 1 meter.

During the Meeting, the Company requested for cooperation from attendees as follows:

- Wearing a facemask during the Meeting at all times.
- Siting at a fixed position to reduce movement.
- Frequently washing hand with hand sanitizer gel provided by the Company.
- Keeping a distance from others of at least 1 meter.

Procedures for Vote Counting and Report on Voting Results

Voting Process

1. Only shareholders wishing to cast their votes as disapproval or abstention shall be required to indicate a mark in disapproval or abstention vote on the ballots (given to all of the shareholders at the registration) and the Chairman asked the officials to collect the ballots for vote counting, and announced the voting results to the Meeting.
2. Any shareholder who did not cast their votes on the ballots or failed to submit their ballots to the officials would be assumed to have approved the agenda item as proposed by the Chairman.

Procedures for Vote Counting

1. The method of voting shall be based on one share one vote and the majority of votes shall be deemed as a resolution except as stated otherwise by law. In the event of an equality of vote, the Chairman shall be entitled to a second or casting vote.
2. For vote counting in each agenda item, disapproval and/or abstention votes shall be deducted from the total number of votes cast by the shareholders present at the Meeting. The remainder of the votes will be counted as approve. The number of votes cast by the proxy has already been included in the Proxy Form. Those votes were recorded at the time of registration.

3. If any shareholder desires to leave the Meeting and already vote on the ballots in advance, please contact the officials, except for their voting in approval.
4. The voting results will be announced for votes as approval, disapproval, abstention and voided ballot. In each agenda item, the quorum will be based on the latest number of shares held by attendants present in the Meeting.

Expressing opinions and Asking Questions

If any shareholder desires to make inquiries or give any comments, please ask the questions and express their opinions relating to the agenda item, if any shareholder wishes to make inquiries or express their opinions irrelevant to the agenda item, please makes inquiries or expresses their opinions after the Meeting has been adjourned, as all of the agenda items had been previously determined, and in order to ensure a smooth order of the Meeting.

With respect to asking questions and expressing opinions, the shareholders shall be required to notify their name, surname, and attendance status e.g. attending in person or by proxy, in order to record the details in the minutes of the Meeting with accuracy and completeness.

The Company would like to clarify the Privacy Notice. Privacy Notice protects personal information for AGM. Shareholders may find more details in the 2021 AGM invitation (Enclosure 10). The company took photographs and recorded video of the meeting as a part of the report and to publicize 2021 Annual General Meeting of Shareholders.

For the agenda items of the 2021 Annual General Meeting of Shareholders are as follows:

- Agenda 1 To certify the Minutes of the 2020 Annual General Meeting of Shareholders held on 17 June 2020.
- Agenda 2 To acknowledge the Company's operating result for the year 2020 and the annual report 2020.
- Agenda 3 To consider and approve the Company's financial statements for the year ended 31 December 2020.
- Agenda 4 To consider and approve the appropriation of net profit as a legal reserve, the dividend payment and acknowledge the interim dividend payment for the year 2020.
- Agenda 5 To considering and approve the increase of the Company's registered capital for stock dividend payment.
- Agenda 6 To consider and approve the amendment of Article 4 of the Memorandum of Association of the Company in order to be in line with the capital increase.
- Agenda 7 To consider and approve the allocation of the Company's newly issued ordinary shares for stock dividend payment.
- Agenda 8 To consider the election of directors in replacement of those retiring by rotation.
- Agenda 9 To consider the remunerations of the Company's directors for the year 2021.
- Agenda 10 To consider the appointment of the Company's auditor and the determination of the auditor's remuneration for the year 2021.
- Agenda 11 To consider other business (if any).

The criteria of the vote casting for each agenda were as follows:

- Agenda 1, 3, 4, 7, 8 and 10 The aforementioned 6 agendas required approval by the majority votes of shareholders who attended the Meeting and cast their votes.
- Agenda 2 This agenda was for acknowledgement only. Thus, voting was not required.
- Agenda 5, 6 This agenda required approval of not less than third - fourth of the total votes of shareholders who attend the meeting.
- Agenda 9 This agenda required approval of not less than two-thirds of the total votes of shareholders who attend the Meeting.

Also requested the volunteers act as representatives of the shareholders in witnessing the counting of the ballots, No the shareholders volunteered to witness the vote counting.

Therefore, the Chairman declared opening of the Meeting and conducted the Meeting for each of the agenda items as follows;

The Meeting was commenced as follows:

Agenda 1 To certify the Minutes of the 2020 Annual General Meeting of Shareholders held on 17 June 2020.

The Chairman proposed the Meeting certified the Minutes of the 2020 Annual General Meeting of Shareholders held on 17 June 2020, was prepared by the Company from the date of meeting in accordance with the law. It was posted on the Company’s website (<https://infraset.co.th/>) and there was no any objection or amendment (as appeared in Enclosure 1).

The Chairman asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, the Chairman requested the meeting to vote. The MC informed those to wish to vote disapprove or to abstain from vote to mark as such in the ballot and hand over to the company staff for counting.

Resolution The meeting resolved to certify the 2020 Annual General Meeting of Shareholders as proposed by the Board of Directors, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows;

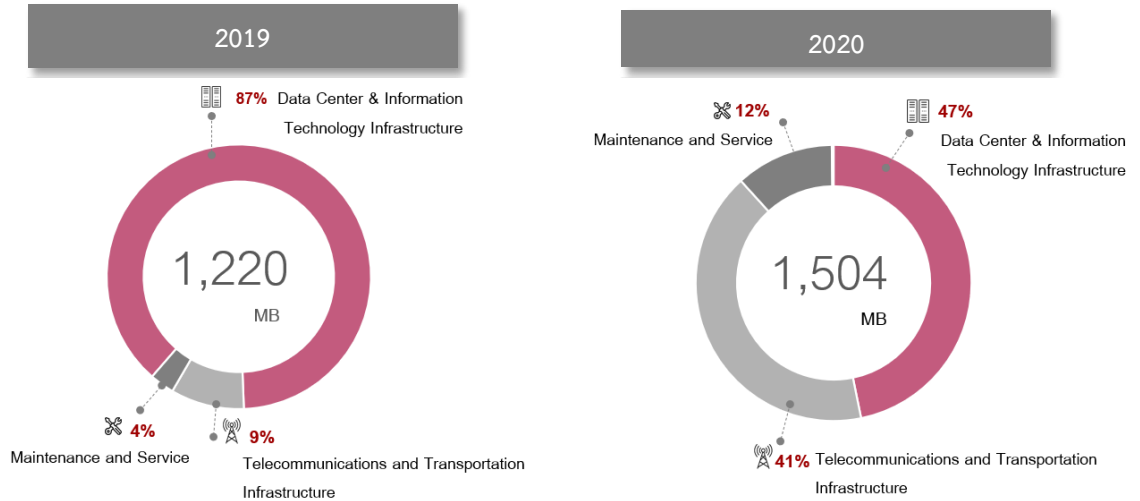
Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

Agenda 2 To acknowledge the Company’s operating result for the year 2020 and the annual report 2020.

The Chairman assigned Mr. Sakboworn Pukkanasut, Executive Chairman to report on the Company’s operating results for the year 2020 to the Meeting as follows:

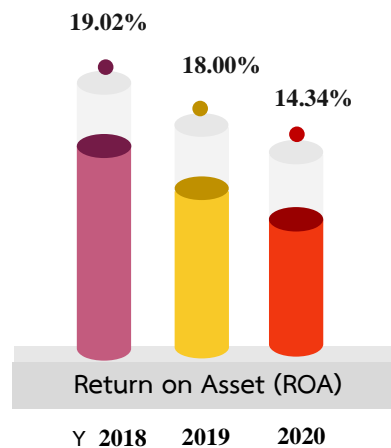
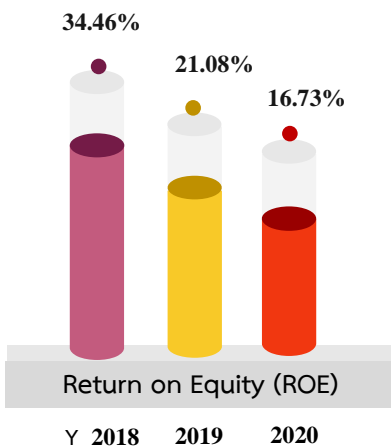
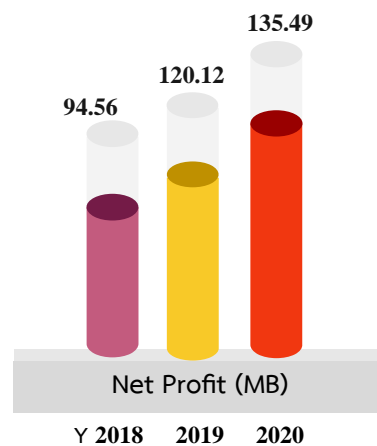
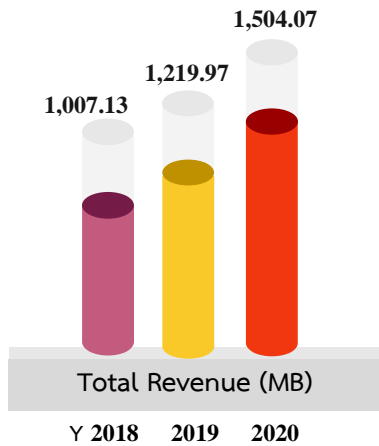
Company’s operating results for the year 2020

Type	For the Year Ended					
	31 December 2018		31 December 2019		31 December 2020	
	MB	%	MB	%	MB	%
1. Data Center & Information Technology Infrastructure	800.03	79.44	1,059.23	86.82	703.90	46.80
2. Telecommunications and Transportation Infrastructure	194.86	19.35	110.44	9.05	623.61	41.46
3) Maintenance and Service	5.69	0.56	46.95	3.85	173.44	11.53
4) Other Income	6.55	0.65	3.35	0.27	3.12	0.21
Total Revenue	1,007.13	100.00	1,219.97	100.00	1,504.07	100.00



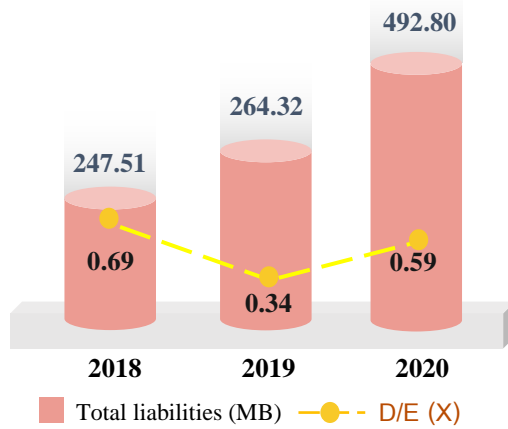
For 2018-2020, the overall operation of Infraset Public Company Limited has been continuously grown both in terms of net profit and revenues from services, which count for more than 99% of total revenues. The major revenues of the Company were derived from three core businesses consisting of data center and information technology infrastructure business, telecommunications and transportation infrastructure business, and maintenance and service business.

In 2020, the Company's main revenues were derived from data center and information technology infrastructure business of Baht 703.90 million, telecommunications and transportation infrastructure business of Baht 623.61 million, and maintenance and service business of Baht 173.44 million, or in the proportion of 46.80%, 41.46% and 11.53% of total revenues, respectively.

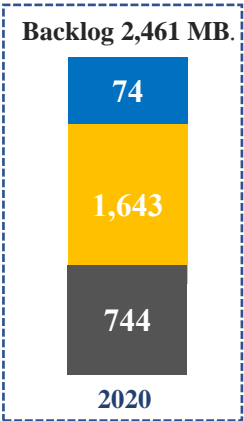
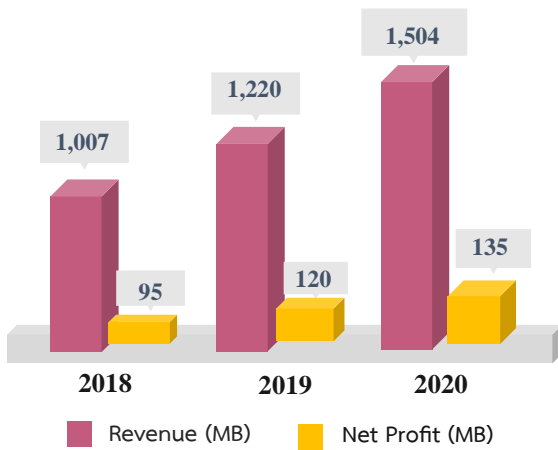


Capital Structure

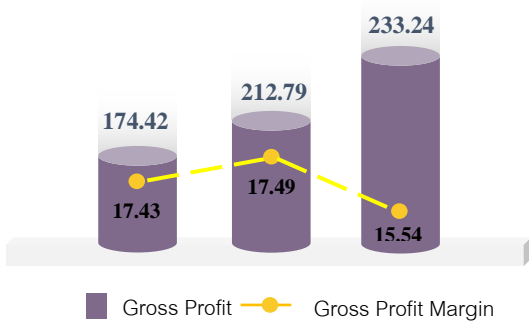
Total liabilities and debt to equity ratio (D/E)



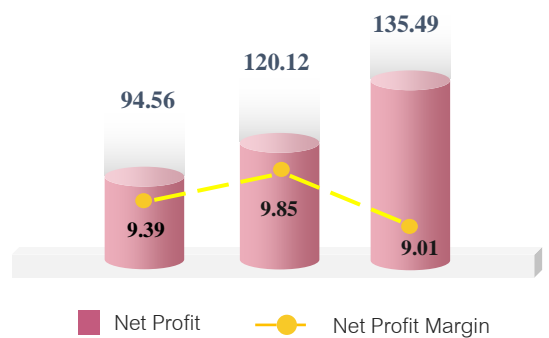
Total Revenue Net Profit and Backlog



Gross profit (THB mil) and Gross profit Margin (%) Yearly



Net profit (THB mil) and Net profit Margin (%) Yearly



In 2018-2020, the Company's total revenues amounted Baht 1,007.13 million, Baht 1,219.97 million and Baht 1,504.07 million, respectively. The main revenue was derived from the revenue from data center and information technology infrastructure business. The secondary revenue was the revenue from telecommunications and transportation infrastructure business.

In each year, gross profit margin was at 17.43%, 17.49%, and 15.54%, respectively. The Company's net profit amounted to Baht 94.55 million, Baht 120.12 million, and Baht 135.49 million, respectively.

Business Overview for 2021

The Company set a target for business growth of 15-20% for this year. The business plans in 2021 include:

1. Develop the business growth for 2021.
2. Focus on recurring income.
3. Look for new business opportunities.
4. Maximize the profits/ manage cost efficiently.
5. Increase employees' skill and expertise.
6. Improve and create effective work process.

Anti-Corruption Policy

Infraset Public Company Limited gives importance to cautious business operations about corruption by adhering to the principles of good corporate governance for the best interest of shareholders, stakeholders and related persons. Therefore, it has established an anti-corruption policy to be practice guidelines and establishing channels for complaints to prevent corruption as written.

The Company has established the code of conduct and business ethics of the company. And the code of conduct and business ethics of directors, executives and employees in writing for the same practice.

The MC asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, The MC announced to the meeting that there was not any question from shareholders then requested the Meeting to consider next agenda item. This Agenda requires no vote casting as the Agenda is for acknowledgement.

Agenda 3 To consider and approve the Company's financial statements for the year 2020.

The Chairman assigned Mr. Sakboworn Pukkanasut, Executive Chairman to propose the meeting as follows:

Mr. Sakboworn Pukkanasut presented the financial statement for the fiscal year 2020 ended 31 December 2020, which were audited by ANS Audit Co., Ltd., and were considered by the Audit Committee.

The details provided in the annual report 2020, which has been sent to the shareholders in the form of QR Code with the notice of the meeting in advance. The summarized details are as follows.

	Unit: THB mil			
			Increase/(Decrease)	Increase/(Decrease)
	31 Dec 2020	31 Dec 2019	Amount	%
Current assets	1,174	903	271	30
Non-Current assets	158	142	16	11
Total assets	1,332	1,045	287	27

	Unit: THB mil			
			Increase/(Decrease)	Increase/(Decrease)
	31 Dec 2020	31 Dec 2019	Amount	%
Current liabilities	465	212	253	119
Non-Current liabilities	28	52	(24)	(46)
Total liabilities	493	264	229	87
Total shareholders' equity	839	780	59	8

	Unit: THB mil			
			Increase/(Decrease)	Increase/(Decrease)
	31 Dec 2020	31 Dec 2019	Amount	%
Total Revenues	1,504	1,220	284	23
Total Expenses	1,335	1,071	262	24.42
Profit for the year	135	120	15	13
Earnings per share	0.24	0.27	-	-

The Chairman asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, the Chairman requested the meeting to vote. The MC informed those to wish to vote disapprove or to abstain from vote to mark as such in the ballot and hand over to the company staff for counting.

Resolution The meeting resolved to approve the Company's financial statements for the year 2020 ended 31 December 2020, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows:

Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

Agenda 4 To consider and approve the appropriation of net profit as a legal reserve, the dividend payment and acknowledge the interim dividend payment for the year 2020.

The Chairman assigned the MC to explain to meeting. The Company has a policy to pay the dividend for each year with not less than 40% of net profit after deducting various reserved fund for all types as determined by law. In compliance with the Public Companies Act B.E. 2535 and Article 44 of the Company's Articles of Association, the dividend payment from other type of money other than profit is prohibited. In addition, the dividend payment is prohibited in case where the Company's retained deficit balance is remained. The said dividend shall be divided based on the number of shares in equal amount per share. Unless in case where the Company issues preference shares and determines that the dividend shall be paid for the preference shares differently from ordinary shares, the dividend shall be appropriated as specified. The dividend payment shall be approved by the Shareholders' Meeting. The Board of Directors may periodically pay interim dividend to the shareholders when it is deemed that the Company is properly profitable to do so. After paying an interim dividend, the Shareholders' Meeting shall be reported for acknowledgement on such dividend payment in the following Shareholders' Meeting. Such dividend payment shall be made within one (1) month from the date of the Shareholders' Meeting or the resolution of the Board of Directors' Meeting as the case may be. The dividend payment shall be made in writing to the shareholders and the notice of the said dividend payment shall be publicized in a newspaper for the period of at least three (3) consecutive days.

Article 45 of the Company's Articles of Association. The Company shall appropriate a part of net annual profit as capital reserve for not less than five (5) percent of net annual profit after deduction of deficit balance brought forward (if any) until the amount of this capital reserve is not less than ten (10) percent of the registered capital.

The Chairman informed the Meeting as follows:

- 4.1 The Company had already allocated profit as a legal reserve, which is 10 percent of the Company's registered capital by virtue of Section 116 of the Public Limited Companies Act B.E. 2535.
- 4.2 The dividend payment for the operating result period during 1 January 2020 to 31 December 2020 at the rate of Baht 0.169 per share, the total of dividend payment is Baht 94,640,000. Such the dividend payment equals to 69.85% of the net profit for the year 2020 in accordance with the dividend payment policy of the Company. The details are as follows:
 - Paid from the operating result period during 1 January 2020 and 30 June 2020, the Company has paid an interim dividend according to the resolution of the Board of Directors No. 4/2020 on 6 August 2020, in cash at the rate of Baht 0.038 per share or Baht 21,280,000.
 - Paid from the operating result period during 1 July 2020 and 31 December 2020. The Company would like to propose additional dividend payment to shareholders at the rate of Baht 0.131 per share or Baht 73,360,000. The dividend payment shall be paid by the stock dividend and cash, details of which are as follows:
 - (1) Stock dividend will be paid in 1 newly issued ordinary share which is worth 10 existing ordinary shares, total of not exceeding 56,000,000 shares, or not exceeding to Baht 28,000,000. The par value of the newly issued ordinary shares is Baht 0.50 per share with a dividend of Baht 0.05 per share. In case that any shareholders hold the indivisible share remaining after such allocation, cash will be paid instead of the stock dividend at the rate of Baht 0.05 per share.
 - (2) Cash dividend will be paid at the rate of Baht 0.081 or Baht 45,360,000.

The Dividend payment comparing with the previous year are as follows:

Details of Dividend Payment	Year 2020	Year 2019
Net Profit (Baht)	135,490,506.12	120,121,207.32
Number of Shares (Share)	560,000,000.00	560,000,000.00
Value of Interim Dividend (Baht : Share)	0.038	0.15
Cash Dividend per Share (Baht : Share)	0.081	-
Stock Dividend per Share (Baht : Share)	0.050	-
Total Dividend per Share (Baht : Share)	0.169	0.15
Total Dividend Paid (Baht)	94,640,000.00	84,000,000.00
Dividend payout ratio to net profit	69.85%	69.93%

Dividend payment details are as follows:

Description	Date/Month/Year
▪ Determining shareholders who own the shares to receive the dividend (Record Date)	29 April 2021
▪ The XD, or the date on which a shareholder will not be entitled to receive the dividend.	28 April 2021
▪ Determination of dividend payment to shareholders	20 May 2021

The Chairman asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, the Chairman requested the meeting to vote. The MC informed those to wish to vote disapprove or to abstain from vote to mark as such in the ballot and hand over to the company staff for counting.

Resolution The Meeting resolved to approve the appropriation of net profit as a legal reserve, the dividend payment and acknowledge the interim dividend payment for the year 2020, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows;

Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

Agenda 5 To considering and approve the increase of the Company's registered capital for stock dividend payment.

The Chairman proposed to the Annual General Meeting of Shareholders for the year 2021 for considering approval the increase in the registered capital by Baht 28,000,000 from the existing registered capital of Baht 280,000,000 which can be divided into 560,000,000 ordinary shares, at the par value of Baht 0.50 per share, to Baht 308,000,000 which can be divided into 616,000,000 ordinary shares, at the par value of Baht 0.50 per share, by issuing total of not exceeding 56,000,000 newly-issued ordinary shares, at the par value of Baht 0.50 per share for stock dividend payment.

The Chairman asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, the Chairman requested the meeting to vote. The MC informed those to wish to vote disapprove or to abstain from vote to mark as such in the ballot and hand over to the company staff for counting.

Resolution The Meeting resolved to approve the increase of the Company’s registered capital for stock dividend payment, with votes not less than third - fourth of the shareholders presenting at the Meeting and casted their votes as follows;

Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

Agenda 6 To consider and approve the amendment of Article 4 of the Memorandum of Association of the Company in order to be in line with the capital increase.

The Chairman proposed to the 2021 Annual General Meeting of Shareholders for considering approval the amendment of Article 4 of the Memorandum of Association of the Company in order to be in line with the capital increase by delegating Mr. Sakbaworn Pukkanasut, Managing Director, or the person delegated by the Board of Directors who has a duty to register the amendment of the Memorandum of Association of the Company at the Department of the Business Development, Ministry of Commerce, shall be authorized to amend the terms in the Memorandum of Association of the Company in accordance with the registrar’s order. as follows:

“**Clause 4.** Registered capital 308,000,000 Baht (Three hundred and eight million Baht)
 Divided into 616,000,000 Shares (Six hundred and sixteen million shares)
 Par value per share 0.50 Baht (Fifty Satang)
 Categorized into:
 ▪ Ordinary shares 616,000,000 Shares (Six hundred and sixteen million shares)
 ▪ Preferred shares - Shares (-)”

The Chairman asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, the Chairman requested the meeting to vote. The MC informed those to wish to vote disapprove or to abstain from vote to mark as such in the ballot and hand over to the company staff for counting.

Resolution The Meeting resolved to approve the amendment of Article 4 of the Memorandum of Association of the Company in order to be in line with the capital increase, with votes not less than third - fourth of the shareholders presenting at the Meeting and casted their votes as follows;

Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

Agenda 7 To consider and approve the allocation of the Company’s newly issued ordinary shares for stock dividend payment.

The Chairman proposed to the 2021 Annual General Meeting of Shareholders for considering approval the allocation of not exceeding 56,000,000 newly-issued ordinary shares at the par value of Baht 0.50 per share to support the dividend payment made in newly-issued ordinary shares to the existing shareholders at the ratio of 10 existing shares per 1 dividend share, or equivalent to the dividend payment of Baht 0.050 per share. In the case of a fraction of a share which cannot be allocated into the dividend shares, the dividend payment for such fraction will be made in the form of cash, at the rate of Baht 0.050 per share.

The MC asked if any shareholder wishes to ask question or express any opinion on this agenda. The attendees asked questions and offered additional opinions and the Board of Directors had clarified as follows.

Question 1

Ms. Siriporn Kattapong a proxy from Thai Investors Association, raised the question on a stock dividend payment to shareholders at the payout ratio of 10 existing shares to 1 dividend share, equivalent to the rate of dividend payment at the rate of Baht 0.050 per share. In case that the shareholders own the stocks less than 10 shares will receive cash at the rate of Baht 0.050 per share. The question is ‘the difference resulted from the payment in cash will impact to the approval of the allocation of the Company’s newly issued ordinary shares or not?’.

The Chairman explained that the Company proposed the Meeting to allocate the newly issued ordinary shares not more than 56,000,000 shares. In the case of a fraction of a share which cannot be allocated into the dividend shares, the dividend payment for such fraction will be made in the form of cash, at the rate of Baht 0.050 per share.

The MC announced to the meeting that there was not any question from shareholders then proposed the Meeting to cast the vote.

Resolution The Meeting resolved to approve the allocation of the Company’s newly issued ordinary shares for stock dividend payment with majority votes of the shareholders presenting at the Meeting and casted their votes as follows;

Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

Agenda 8 To consider the election of directors in replacement of those retiring by rotation.

The Chairman assigned the MC to explain to meeting. In compliance with the Public Companies Act B.E. 2535 (as amended) and Article 17 of the Company’s Articles of Association, it stipulates that at each annual general meeting of shareholders, one-third of the directors shall retire by rotation, if the number of retired director cannot be divisible by one-third, the nearest number to one-third shall vacate office. A retiring director shall be eligible for re-election. The retiring directors in the first and second year of the conversion of the Company shall be determined by drawing lots. In the subsequent years, the director who is in the office for the longest period shall retire.

There were 3 directors subject to the retirement by rotation, namely.

Name of Directors	Position at the Time of Retirement
1. Mr. Kampanart Lohacharoenvanich	Chairman of the Board, Independent Director, Audit Committee
2. Mr. Sakboworn Pukkanasut	Director, Nomination and Remuneration Committee
3. Mr. Akarawatt Akarasuwannachai	Director

Opinion of the Board of Directors: The Board of Directors, exclusive of the directors with special interests on this agenda, has considered in compliance with criteria and procedures regarding director nomination and the Nomination and Remuneration Committee’s resolution and proposed that the Meeting re-elects three directors for another term.

The Chairman reports to the meeting “I am Mr. Kampanart Lohacharoenvanich, a stakeholder in this agenda, I completed my term as a committee.”. Mr. Kampanart appointed Mr. Saran Supaksaran, Independent Director/ Chairman of Audit Committee, to take a position of Chairman.

The Chairman informed the meeting that for this agenda, in order to make the voting transparent, all 3 directors, please temporarily left the meeting room until the votes are counted.

Opinion of the Nomination and Remuneration Committee : As the Board had deliberately considered the procedures and qualifications of nominated persons to the election of directors, based on their qualifications, skills and experience which are suitable to the Company’s business conduct, and the ability to express truly independent opinions in addition to the qualifications as per the requirements of the SEC in case of a nomination for independent directors. The Board of Directors, excluding the nominated directors, has considered and opined to propose the re-appointment as follows: (1) Mr. Kampanart Lohacharoenvanich (2) Mr. Sakboworn Pukkanasut (3) Mr. Akarawatt Akarasuwannachai. The three directors were re-elected to the office for another term.

The MC asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question then proposed the Meeting to cast the vote.

Resolution The Meeting resolved to approve the reappointment of an individual director, as proposed by the Board of Directors, The three directors were re-elected to the office for another term, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows;

8.1 Mr. Kampanart Lohacharoenvanich : Chairman of the Board, Independent Director,

Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

Audit Committee

8.2 Mr. Sakbaworn Pukkanasut : Director, Nomination and Remuneration Committee

Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

8.3 Mr. Akarawatt Akarasuwannachai: Director

Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

Agenda 9 To consider the remunerations of the Company's directors for the year 2021.

The Chairman assigned the MC to explain to the Meeting that Article 22 of the Company's Articles of Association, the director is entitled to receive remuneration from the Company in form of salary, reward, meeting allowance, pension, and bonus. The Shareholders' Meeting may determine the said remuneration in a certain amount or formulated as specific criteria, and determined on periodical basis, or effective on and on until being otherwise changed by the Shareholders' Meeting. The consideration and resolution shall be performed with votes of no less than two-third (2/3) of total number of votes of the shareholders attending the meeting. Moreover, the directors of the Company are entitled to receive allowance and welfare in accordance with the Company's rule. The provision in paragraph one shall not affect the right of the director who is appointed from the Company's staffs and employees in receiving remuneration and benefit on behalf of the Company's staffs or employees.

The Chairman informed the meeting as follows:

Opinion of the Board of Directors: Agreed to propose to the 2021 Annual General Meeting of Shareholders to consider and approve the remunerations for Directors and other Committees for the year 2021 as recommended by the Nomination and Remuneration Committee. The executive directors will not entitle on these remunerations.

1. Monthly remuneration

Unit: Baht/Month

Position	2021 (Presented year)	2020
Chairman	8,000	8,000
Director	8,000	8,000

2. Meeting allowance (only for directors who attend)

Unit: Baht/Attendance

Committee	Chairman		Director	
	2021 (Presented year)	2020	2021 (Presented year)	2020
Board of Directors	15,000	15,000	12,000	12,000
Audit Committee	15,000	15,000	12,000	12,000
Nomination and Remuneration Committee	15,000	15,000	12,000	12,000

3. **Director pension:** Directors receive a pension of 2 percent of the Cash dividends, but not more than 1 million Baht (only for non-executive directors).

4. **Other non-financial benefits:** N/A

The Chairman asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, the Chairman requested the meeting to vote. The MC informed those to wish to vote disapprove or to abstain from vote to mark as such in the ballot and hand over to the company staff for counting.

Resolution The Meeting resolved to approve directors' remuneration for the year 2021 as proposed by the Board of Directors, with votes not less than two-thirds of the shareholders presenting at the Meeting and casted their votes as follows;

Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

Agenda 10 To consider the appointment of the Company’s auditor and the determination of the auditor’s remuneration for the year 2021.

The Chairman assigned the MC to explain to meeting. In order to comply with Section 120 of the Public Limited Act and Article 39 of the Company’s Articles of Association “the Board of Directors shall arrange the balance sheet and profit and loss statement at the ended of the year in order to propose to the shareholders meeting in the Annual General Meeting for consideration and approval. The Board of Directors shall provide the auditor to audit balance sheet and profit and loss statement before the shareholders meeting.

The Chairman assigned **Mr. Saran Supaksaran**, Chairman of the Audit Committee to explain to meeting for this agenda.

Opinion of the Board of Directors: To propose to the 2021 Annual General Meeting of Shareholders to consider and appoint the auditors and determination of the auditors’ remuneration for the year 2021 by appointing any one of the following auditors from ANS Audit Co., Ltd. to be the Company’s auditor for the year 2021 and also determine the audit fee for the year 2021 in the amount of Baht 1,500,000, excluding other service charges (if any). The auditors’ name is as follows:

	Name		Certified Public Accountant No	Years of auditing financial statements	Year of auditing financial statements	Percentage of Shareholding
1	Mr. Atipong	Atipongsukul	3500	-	-	None
2	Mr. Vichai	Ruchitanont	4054	-	-	None
3	Mr. Sathien	Vongsnan	3495	-	-	None
4	Ms. Kultida	Pasurakul	5946	-	-	None
5	Mr. Yuttapong	Chuamuangpan	9445	4	2017 - 2020	None
6	Ms. Kanittha	Siripattanasomchai	10837	-	-	None

Any of the above auditors can conduct the audit and express an opinion on the Company’s financial statements.

The six auditors have fully qualified and no relationship with or any vested interest in the Company, its subsidiaries, executives, major shareholders, or any related persons and therefore; are independent in the audit and provision of opinion on the Company’s financial statements. In addition, none of above auditors have acts as the auditor of the Company for more than 5 consecutive fiscal years.

The MC asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question then proposed the Meeting to cast the vote.

Resolution The Meeting resolved to approve the appointment of auditors and the determination of the audit fees for the year 2021, as proposed by the Board of Directors, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows;

Number of shareholders	42	persons	Eligible for	393,473,795	votes
Approved	393,473,795	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	393,473,795	votes	equivalent to	100	percent

Agenda 11 To consider other business (if any).

No additional matter was proposed for consideration in this round of the AGM of Shareholders.

Since the meeting has completed all the agendas, the Chairman thanked the shareholders and all the honors who have sacrificed their time to attend this meeting and declared the Meeting adjourned at 15.06 PM.



Signed...../Chairman of the Meeting.
(Mr. Kampanart Lohacharoenvanich) /Chairman of the Board



Signed...../Secretary to the Meeting.
(Ms. Churairat Buadam) / Secretary to the Meeting.