

**The Minutes of the Extraordinary General Meeting of Shareholders No.1/2021
of
Infraset Public Company Limited**

The Extraordinary General Meeting of Shareholders No.1/2021 of Infraset Public Company Limited (the “Company”) was held on 6 October 2021, at 14.00 hours, by teleconference using Electronic Devices (E-EGM) by broadcasting live from the Meeting Room at Infraset Public Company Limited (Head Office), No. 165/37-39 Ram Intra Road, Anusawari, Bang Khen, Bangkok, 10220

Members of the Board of Directors present at the Meeting

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| 1. Mr.Kampanart Lohacharoenvanich | Chairman of the Board, Independent Director,
Audit Committee |
| 2. Mr. Saran Supaksaran | Independent Director, Chairman of Audit Committee,
Member of the Nomination and Remuneration Committee |
| 3. Mr. Sakboworn Pukkanasut | Director, Managing Director, Member of the Nomination
and Remuneration Committee, Executive Chairman |
| 4. Mr. Metha Chotiapisitkul | Director, Executive Committee,
Deputy Managing Director– General Management |
| 5. Mr. Akarawatt Akarasuwannachai | Director, Executive Committee,
Deputy Managing Director - Installation and Service |
| 6. Mr. Kasem Techaiya | Director |

Members of the Board of Directors, by teleconference using Electronic Devices

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| 1. Ms. Lalita Hongratanawong | Independent Director, Audit Committee,
Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Vichien Jearkjirm | Director |

In this regard, 8 directors have attended the meeting representing 100% of the directors attending the meeting.

Executive presents at the Meeting

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| 1. Ms. Warangkana Techaiya | Deputy Managing Director – Finance and Accounting,
Company Secretary |
| 2. Mr. Surawee Paisanpayak | Deputy Managing Director –Sales and Marketing |

Other Meeting Attendants, solely via electronic meeting

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| 1. Ms. Manunya Thitinuntawan | CMT Counsellor Company Limited, |
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Other Meeting Attendants, solely via electronic meeting

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| 1. Ms. Umachasaya Charoenchai | Right Protection Volunteer from Thai Investors Association |
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The Meeting commenced at 14.00 hours.

Mr. Kampanart Lohacharoenvanich, Chairman of the Board of Director, presided over the Meeting as the Chairman (the “**Chairman**”) of the Meeting. Then, the Chairman gave welcoming remarks to the directors and the shareholders for attending the meeting.

The Chairman assigned Miss. Churairat Buadam, the moderator informed the Meeting, there were totaling 137 shareholders present in person and present by proxy, representing the number of shares totaled 368,438,008 shares or 59.8114 percent of total shares, which constituted a quorum in accordance with the Articles 33 of the Company’s Articles of Association. The constituted quorum of the shareholders’ meeting shall consist of the shareholders and proxies from the shareholders (if any) for at least twenty-five (25) persons or at least one-half of total number of shareholders, whose total counted shares are not less than one-third (1/3) of total number of sold shares, to convene the said meeting.

Before starting the meeting, the company explain that The Extraordinary General Meeting of Shareholders No. 1/2021 (E-EGM) would be done through electronic system from QuidLab Co. Ltd. which comply with the announcement from Ministry of Digital Economy and Society in safety standard on Electronic Meetings B.E.2563 (2020). QuidLab Co. Ltd., furthermore, is companies who are qualified in meeting controller system from ETDA.

The company opened the video explanation of voting and criteria for vote counting of shareholders in each agenda. The details include:

Procedures for Vote Counting and Report on Voting Results

Voting Process

1. A voting in each agenda shall be made openly. Shareholder or proxy shall make only one vote for approval disapproval or abstention, The allocation of voting is not allowed (except voting of the Custodian)
2. Only shareholders wishing to cast their votes as disapproval or abstention shall be required to indicate a mark in the disapproval or abstention section on the ballot program and will announce the voting results to the Meeting.
3. Any shareholders who did not cast votes on the ballot or failed to submit their ballot paper would be assumed to have approved the agenda item as proposed by the Chairman

Procedures for Vote Counting

1. The method of voting shall be based on one share one vote and the majority of votes shall be deemed as a resolution except as Stated otherwise by law, In the event of an equality of votes, the Chairman shall be entitled to a second or casting vote.
2. For vote counting on each agenda item, disapproval and/or abstention votes shall be deducted from the total number of votes cast by the shareholders present at the Meeting. The remainder of the votes will be counted as votes recorded at the time of registration.
3. The voting results will be announced as votes of approval, disapproval, and abstention. In each agenda item, the quorum will be based on the latest number of shares held by attendants present at the meeting.

Expressing opinions and Asking Questions

Before voting on each agenda, the chairman of the meeting will give the shareholders an opportunity to ask questions related to that agenda as appropriate by asking the shareholders who wish to ask questions or express their opinions on the related agenda.

If there are any questions that irrelevant to the agenda, please ask the questions at the other agenda at the end of the meeting. Also, please ask the question appropriately and shortly and avoid asking the same questions in order to give the opportunity for other shareholders to ask the questions. Therefore, please follow the instructions to make the meeting progress smoothly and within time.

If shareholders wish to ask questions or express their opinions, you can type a message through the chat window and click send to confirm the message to our company. After that, the chairman will read your question in the chronological order that appears in the Company's system.

The Company reserves the right to answer questions that are relevant to the agenda at that time. The other irrelevant questions will be read at the end of the meeting.

In this regard, The Company reserves the right to consider and select questions as appropriate in case of a large number of questions being sent into the system.

For the agenda items of the Extraordinary General Meeting of Shareholders No.1/2021 are as follows:

- Agenda 1 To certify the Minutes of the 2021 Annual General Meeting of Shareholders held on 21 April 2021.
- Agenda 2 To consider and approve the decrease of the Company's registered capital and the amendment to Clause 4 of the Company's Memorandum of association to be in line with the decrease of the Company's registered capital.
- Agenda 3 To consider and approve the issuance of warrants to purchase the ordinary shares of Infraset Public Company Limited No.1 (INSET-W1).
- Agenda 4 To consider and approve the increase of the Company's registered capital and the amendment to Clause 4 of the Company's Memorandum of association to be in line with the increase of the Company's registered capital.
- Agenda 5 To consider and approve the allocation of newly issued ordinary shares up to 307,999,983 shares, at the par value of Baht 0.50 per share, for the exercise of the warrants to purchase the ordinary shares of the Company No.1 (INSET-W1)
- Agenda 6 To consider and approve the amendment of the Company's objectives and Clause 3 of the Memorandum of Association of the Company to be in line with the amendment of the Company's objectives.
- Agenda 7 To consider other business (if any).

The criteria of the vote casting for each agenda were as follows:

- Agenda 1, 3, and 5 This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.
- Agenda 2, 4, and 6 The resolution for this Agenda Item requires votes of not less than three - fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote.
- Agenda 7 There is no vote on this agenda.

In order to comply with the Good Corporate Governance Principles for Listed Companies regarding vote counting, the Company invited Legal Advisors from CMT Counsellor Company Limited, Ms. Manunya Thitinuntawan, to take part in the vote counting and the Meeting to begin accordance with the laws and Articles of Association of the Company

The Company would like to clarify the Privacy Notice. Privacy Notice protects personal information for EGM. Shareholders may find more details in the EGM No.1/2021 invitation (Enclosure 10). The company took photographs and recorded video of the meeting as a part of the report and to publicize EGM No. 1/2021

The Meeting was commenced as follows:

Agenda 1 To certify the Minutes of the 2021 Annual General Meeting of Shareholders held on 21 April 2021.

The Chairman proposed the Meeting certified the Minutes of the 2021 Annual General Meeting of Shareholders on 21 April 2021 and the Minutes of the Meeting has been recorded and submitted to the Stock Exchange of Thailand and the Ministry of Commerce within the timeframe prescribed by applicable laws. It was also disclosed in the Company’s website (www.infraset.co.th), and there was no any objection or amendment.

The Board of Directors has considered and deemed that such Minutes of the Meeting had been correctly and completely recorded. It is appropriate to propose to the Extraordinary General Meeting of Shareholders to adopt the Minutes of the 2021 Annual General Meeting of Shareholders, held on 21 April 2021

The Chairman asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, The Chairman requested the meeting to vote.

Resolution The meeting resolved to certify the 2021 Annual General Meeting of Shareholders as proposed by the Board of Directors, with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes as follows;

Number of shareholders	138	persons	Eligible for	368,538,008	votes
Approved	368,451,258	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	86,750	votes	equivalent to	-	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	368,538,008	votes	equivalent to	100	percent

Agenda 2 To consider and approve the decrease of the Company's registered capital and the amendment to Clause 4 of the Company’s Memorandum of association to be in line with the decrease of the Company’s registered capital.

The Chairman informed the Meeting. The Company intends to issue the warrants to purchase the ordinary shares of Infraset Public Company Limited No.1 (INSET-W1) and needs to increase its registered capital to reserve the exercise of warrants to purchase the ordinary shares of the Company No.1 (INSET-W1) to be allocated to the Company’s existing shareholders. The Section 136 of the Public Limited Companies, Act B.E. 2535 provides that issuance of the new shares may be done after all the shares have been completely sold and paid-up in full. In order for the Company to proceed with the increase of its registered capital and to comply with the law. Therefore, the company's registered capital must be reduced before the registered capital is increased.

The Board of Directors has considered and agreed to propose to the Extraordinary General Meeting of Shareholders No.1/2021 to consider and approve the decrease of the Company's registered capital in the amount of THB 17 from THB 308,000,000 to the registered capital THB 307,999,983 by eliminating the registered ordinary shares that the company has not yet sold amount of 34 shares, par value of 0.50 Baht per share and to approve the amendment of the Company's Memorandum of Association, Clause 4 regarding the registered capital to be in line with the decrease capital as follows:

“ Clause 4.	Registered capital	307,999,983	THB	(Three hundred and seven million, nine hundred and ninety-nine thousand, nine hundred and eighty-three Baht)
	Divided into	615,999,966	Shares	(Six hundred and fifteen million, nine hundred and ninety-nine thousand, nine hundred and sixty-six shares)
	Par value per share	0.50	THB	(Fifty Satang)
	Categorized into:			
	▪ Ordinary shares	615,999,966	Shares	(Six hundred and fifteen million, nine hundred and ninety-nine thousand, nine hundred and sixty-six shares)
	▪ Preferred shares	-	Shares	(-)”

And authorized the Board of Directors and/or the Managing Director and/or persons designated by the Managing Director to have the authority to do any acts and things necessary and in connection with the amendment of the said Memorandum of Association, including but not limited to the amendment of any contents as per recommendations of the Registrar of the Ministry of Commerce and the relevant government agency.

The MC asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, the MC requested the meeting to vote.

Resolution The Meeting resolved to approve decrease of the Company's registered capital in the amount of THB 17 from THB 308,000,000 to the registered capital THB 307,999,983 by eliminating the registered ordinary shares that the company has not yet sold amount of 34 shares, par value of 0.50 Baht per share and the amendment to Clause 4 of the Company's Memorandum of association to be in line with the decrease of the Company's registered capital, with votes not less than third - fourth of the shareholders presenting at the Meeting and casted their votes as follows;

Number of shareholders	138	persons	Eligible for	368,538,008	votes
Approved	368,538,008	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	368,538,008	votes	equivalent to	100	percent

Agenda 3 To consider and approve the issuance of warrants to purchase the ordinary shares of Infracet Public Company Limited No.1 (INSET-W1).

The Chairman assigned Mr. Sakboworn Pukkanasut, Executive Chairman to explain to the Meeting as follows;

The Company intends to issue the warrants to purchase the ordinary shares of Infracet Public Company Limited No.1 (INSET-W1) for the amount not exceeding 307,999,983 units that will be allocated to the existing shareholders of the Company, for the operation and to support the Company's business expansion arising from new business opportunity in the future.

The Board of Directors agreed to propose to the Extraordinary General Meeting of Shareholders No.1/2021 to consider and approve the issuance of warrants to purchase the Company's ordinary shares No.1 (INSET-W1) for the amount not exceeding 307,999,983 units that will be allocated to the existing shareholders of the Company.

Topic	Details
Type of the Warrants	In named certificate and transferable.
Number of the Warrants Issued	Not exceed 307,999,983 units.
Offering Price	THB 0.00 (Zero) per unit
Exercise Ratio	One units of the Warrant has rights to purchase 1 ordinary share. (subject to adjustment as specified in adjustment conditions)
Exercise Price	THB 2 per share (at par value of THB 0.50 per share) subject to adjustment of exercise price as specified in adjustment conditions
Allocation Method	Allocate to existing shareholders of the Company according to their shareholding at the ratio of 2 existing ordinary shares for 1 unit of the Warrants.
Term of the Warrants	2 years from the issuance date of the Warrants.
Warrants (Record Date).	15 October 2021

(Preliminary details of INSET-W1 appears in Enclosure 2 and 3)

The Board of Directors also approved to propose to the shareholders' meeting to consider and authorize the Board of Directors and/or the Managing Director and/or the person designated by the Board of Directors and/or the Managing Director, to be empowered to consider, amend, and/or add conditions related to the issuance and allocation of INSET-W1 to the existing shareholders, such as details of allotment, the issuance and allotment date of Warrant No.1, Terms and Conditions of warrant, the last exercise date, and etc., as well as to said warrant including but not limited.

The MC asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, the MC requested the meeting to vote.

Resolution The Meeting resolved to approve the consider and approve the issuance of warrants to purchase the ordinary shares of Infracet Public Company Limited No.1 (INSET-W1), for the amount not exceeding 307,999,983 units that will be allocated to the existing shareholders of the Company according to the details presented above, with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes as follows;

Number of shareholders	138	persons	Eligible for	368,538,008	votes
Approved	368,538,008	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	-	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	368,538,008	votes	equivalent to	100	percent

Agenda 4 To consider and approve the increase of the Company’s registered capital and the amendment to Clause 4 of the Company’s Memorandum of association to be in line with the increase of the Company’s registered capital.

The Chairman informed the Meeting. As a result of the issuance of warrants to purchase the ordinary shares of Infracet Public Company Limited No.1 (INSET-W1) in agenda item 4.

Therefore, The Chairman proposed to the Extraordinary General Meeting of Shareholders No.1/2021 for consider and approve the increase of the registered capital in the amount of not exceeding THB 153,999,991.50 from the existing registered capital of THB 307,999,983, which can be divided into 615,999,966 ordinary shares, at the par value of THB 0.50 per share, to THB 461,999,974.50 which can be divided into 923,999,949 ordinary shares, at the par value of THB 0.50 per share, by issuing 307,999,983 newly-issued ordinary shares, at the par value of THB 0.50 per share. The details of the capital increase of Company are as set out in the Capital Increase Report Form (F53-4) (Enclosure 4).

and the amendment of the Clause 4 of the Memorandum of Association to reflect the increase of the registered capital. The amended Clause 4 of the Memorandum of Association will read as follows:

“**Clause 4.** Registered capital 461,999,974.50 THB (Four hundred and sixty-one million, nine hundred and ninety-nine thousand, nine hundred and seventy-four point five zero Baht)

Divided into 923,999,949.00 Shares (Nine hundred and twenty-three million, nine hundred and ninety-nine thousand, nine hundred and forty-nine shares)

Par value per share 0.50 THB (Fifty Satang)

Categorized into:

- Ordinary shares 923,999,949.00 Shares (Nine hundred and twenty-three million, nine hundred and ninety-nine thousand, nine hundred and forty-nine shares)
- Preferred shares - Shares (-)”

In this regard, the person delegated by the Board of Directors who has the duty to register the amendment of the Memorandum of Association of the Company at the Department of the Business Development, Ministry of Commerce, shall be authorized to amend the terms in the Memorandum of Association of the Company in accordance with the registrar’s order

The MC asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, the MC requested the meeting to vote.

Resolution The Meeting resolved to approve the increase of the Company’s registered capital for the increase of the registered capital in the amount of not exceeding THB 153,999,991.50 from the existing registered capital of THB 307,999,983, which can be divided into 615,999,966 ordinary shares, at the par value of THB 0.50 per share, to THB 461,999,974.50 which can be divided into 923,999,949 ordinary shares, at the par value of THB 0.50 per share, by issuing 307,999,983 newly-issued ordinary shares, at the par value of THB 0.50 per share and the amendment to Clause 4 of the Company’s Memorandum of association to be in line with the increase of the Company’s registered capital, with votes of not less than three - fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote. as follows;

Number of shareholders	138	persons	Eligible for	368,538,008	votes
Approved	368,538,008	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	368,538,008	votes	equivalent to	100	percent

Agenda 5 To consider and approve the allocation of newly issued ordinary shares up to 307,999,983 shares, at the par value of Baht 0.50 per share, for the exercise of the warrants to purchase the ordinary shares of the Company No.1 (INSET-W1)

The Chairman informed the Meeting. As a result of the increase of the registered capital of the Company in agenda item 4, The Board of Directors agreed to propose to the Extraordinary General Meeting of Shareholders No.1/2021 to consider and approve the allotment of up to 307,999,983 shares with a par value of Baht 0.50 per share to accommodate the exercise of right to purchase the Company’s ordinary shares No.1 (INSET-W1). Allocate to existing shareholders of the Company according to their shareholding (Details are as stipulated in the Capital Increase Report Form (F53-4) (Enclosure 4)

The MC asked if any shareholder wishes to ask question or express any opinion on this matter. No shareholder asked any question. Therefore, the MC requested the meeting to vote.

Resolution The Meeting resolved to approve the allocation of newly issued ordinary shares up to 307,999,983 shares, at the par value of Baht 0.50 per share, for the exercise of the warrants to purchase the ordinary shares of the Company No.1 (INSET-W1), with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes as follows;

Number of shareholders	138	persons	Eligible for	368,538,008	votes
Approved	368,538,008	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	-	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	368,538,008	votes	equivalent to	100	percent

Agenda 6 To consider and approve the amendment of the Company’s objectives and Clause 3 of the Memorandum of Association of the Company to be in line with the amendment of the Company’s objectives.

The Chairman propose to the Extraordinary General Meeting of Shareholders No.1/2021 to consider and approve the amendment of the Company's objectives and to approve the amendment of the Company's Memorandum of Association, Clause 3. By increasing the Company's objectives by 1 clause from the original 50 objectives to 51 objectives so that the business objectives include products related to the Company's business operations as followings:

“Clause 51. To operate business providing internet and telecommunications services including data communication system, video and audio and other related services both domestically and internationally terrestrial, underwater, air, space, both wired and wireless.”

The MC announced to the meeting that there was not any question from shareholders then proposed the Meeting to cast the vote.

Resolution The Meeting resolved to approve the amendment of the Company’s objectives and Clause 3 of the Memorandum of Association of the Company to be in line with the amendment of the Company’s objectives, with votes of not less than three - fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote. as follows;

Number of shareholders	138	persons	Eligible for	368,538,008	votes
Approved	368,538,008	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Voided Ballot	0	votes	equivalent to	0	percent
Total	368,538,008	votes	equivalent to	100	percent

Agenda 7 To consider other business (if any).

No additional matter was proposed for consideration in this round of the EGM of Shareholders.

Since the meeting has completed all the agendas, the Chairman thanked the shareholders and all the honors who have sacrificed their time to attend this meeting and declared the Meeting adjourned at 14.50 PM.



Signed...../Chairman of the Meeting.
(Mr. Kampanart Lohacharoenvanich) /Chairman of the Board



Signed...../Secretary to the Meeting.
(Miss. Churairat Buadam) / Secretary to the Meeting.