

No. INSET 043/2565

19 July 2022

Subject Report on the utilization of capital increase

To President  
The Stock Exchange of Thailand

Infrasets Public Company Limited (“the Company”) had allocated warrants to existing shareholders of the Company (Rights Offering) which was transacted during 24-30 March 2022 (totaling 5 business days). Number of shares derived from exercised warrants were 115,472,100 shares at exercise price of THB 2 per share. The Company received additional capital from the exercise of the warrants to purchase ordinary shares of the Company No. 1 (INSET-W1) in the total amount of THB 230,944,200

The Company would like to report the utilization of the funds as of 30 June 2022 as follow:

Net received of capital increase as of 31 March 2022	230.94	MB
<b>Less:</b> Use of proceeds during 1 April 2022 – 30 June 2022		
- EEC Data Center Project	(107.03)	MB
- Construction and Recondition Mobile Base Transmission Station Project	(12.06)	MB
Remaining proceeds as of 30 June 2022	<b><u>111.85</u></b>	MB

Please be informed accordingly.

Yours sincerely,

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(Mr. Sakbaworn Pukkanasut)  
Managing Director