

No. INSET 040/2566

18<sup>th</sup> January 2023

Subject Report on the utilization of capital increase  
To President  
The Stock Exchange of Thailand

Infrasat Public Company Limited (“the Company”) had allocated warrants to existing shareholders of the Company (Rights Offering) which the second exercise of right was transacted during 23-29 September 2022 (totaling 5 business days). Number of shares derived from exercised warrants were 18,694,245 shares at exercise price of THB 2 per share. The Company received additional capital from the second exercise of the warrants to purchase ordinary shares of the Company No. 1 (INSET-W1) in the total amount of THB 37,388,490

The Company would like to report the utilization of the funds as of 31 December 2022 as follow:

Remaining proceeds as of 30 June 2022	111.85	MB
Net received of capital increase as of 30 September 2022	37.39	MB
<b>Less:</b> Use of proceeds during 1 July 2022 – 31 December 2022		
- EEC Data Center Project	<u>(149.24)</u>	MB
Remaining proceeds as of 31 December 2022	<b><u>-0-</u></b>	MB

Please be informed accordingly.

Yours sincerely,

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(Mr. Sakbown Pukkanasut)  
Managing Director