

NO. INSET 048/2566

13th February 2023

Subject: Notification of the resolutions of the Board of Directors' Meeting No. 1/2023, the dividend payment, and schedule for the 2023 Annual General Meeting of Shareholders

Attention: Governors and President
The Stock Exchange of Thailand

Infrasets Public Company Limited (the "Company"), hereby announces the resolutions of the Board of Directors' Meeting No. 1/2023, held on 13th February 2023 as follows:

1. Agreed to propose the Company's financial statements for the year 2022, ended 31 December 2022, which was audited by the auditor and considered by the Audit Committee, to the 2023 Annual General Meeting of Shareholders for approval.
2. Agreed to propose the appropriation of net profit as a legal reserve and the dividend payment for the year 2022 to the 2023 Annual General Meeting of Shareholders for approval as follows:
 - 2.1 The allocation of net profit as a legal reserve of Baht 5,276,483.35 or 5.00 percent of net profit for the year 2022 as according to Section 116 of the Public Limited Companies Act 2535 and Article 45 of the Articles of Association of the Company.
 - 2.2 The dividend payment for 12-month period from 1st January 2022 to 31st December 2022 to shareholders is determined to be not exceed Baht 66,767,200 at the rate of Baht 0.09 per share. Such dividend payment equals to 63.27 percent of net profit for the year 2022 which in accordance with the Company's dividend payment policy. Dividend payment details are as follows:
 - Paid from the operating result period during 1st January 2022 and 30th June 2022, the Company has paid an interim dividend according to the resolution of the Board of Directors No. 3/2022 on 4th August 2022, in cash at the rate of Baht 0.04 per share or Baht 29,258,882.64
 - Paid from the operating result period during 1st July 2022 and 31st December 2022, the Company would like to propose additional dividend payment to shareholders at the rate of Baht 0.050 per share or not exceed Baht 37,508,316.

Description	Date/Month/Year
▪ Determination of shareholders who own the shares to receive the dividend (Record Date)	3 rd March 2023
▪ Determination of dividend payment to shareholders	3 rd May 2023

However, the right to receive such dividend is subject to the approval of the 2023 Annual General Meeting of Shareholders

3. Agreed to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the re-election of 3 directors who will retire by rotation as the directors of the Company for another term as follows:
 - 1) Mr. Saran Supaksarun Chairman of Audit Committee/ Independent Director/
Nomination and Remuneration Committee

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- 2) Ms. Lalita Hongratanawong Chairman of the Nomination and Remuneration Committee of Director/ Independent Director/ Audit Committee
- 3) Mr. Kasem Techaiya Director

The Board of Directors, not including the directors who have interest in this agenda, has nominated the 3 directors above to be re-elected as the Company's directors in the 2023 Annual General Meeting of Shareholders as recommended by the Nomination and Remuneration Committee.

4. Agreed to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the remunerations for Directors and other Committees for the year 2023 as recommended by the Nomination and Remuneration Committee. The executive directors will not entitle on these remunerations.

4.1 Monthly remuneration

Unit: Baht/Month

Position	2023 (Presented year)	2022
Chairman	8,000	8,000
Director	8,000	8,000

4.2 Meeting allowance (only for directors who attend)

Unit: Baht/Attendance

Committee	Chairman		Director	
	2023 (Presented year)	2022	2023 (Presented year)	2022
Board of Directors	15,000	15,000	12,000	12,000
Audit Committee	15,000	15,000	12,000	12,000
Nomination and Remuneration Committee	15,000	15,000	12,000	12,000

- 4.3 Director pension : Directors receive a pension of 2 percent of the Cash dividends, but not more than 1 million Baht (only for non-executive directors).

4.4 Other non-financial benefits : N/A

5. To propose to the 2023 Annual General Meeting of Shareholders to consider and appoint the auditors and determination of the auditors' remuneration for the year 2023 by appointing any one of the following auditors from ANS Audit Co., Ltd. to be the Company's auditor for the year 2023 and also determine the audit fee for the year 2023 in the amount of Baht 1,700,000 excluding other service charges (if any). The auditors' name is as follows:

1. Mr. Atipong Atipongsukul (Certified Public Accountant No.3500) or
2. Mr. Vichai Ruchitanont (Certified Public Accountant No.4054) or
3. Mr. Sathien Vongsnan (Certified Public Accountant No.3495) or
4. Ms. Kultida Pasurakul (Certified Public Accountant No.5946) or
5. Mr. Yuttapong Chuamuangpan (Certified Public Accountant No.9445) or
6. Ms. Kanittha Siripattanasomchai (Certified Public Accountant No.10837)

6. To propose to the 2023 Annual General Meeting of Shareholders to consider and approve the amendment of the Company's Articles of Association No. 24, 25, 29 and 32. In accordance with the Royal Decree on Teleconferences through Electronic Means B.E. 2563 (2020) and the Public Limited Companies Act (No.4) B.E.2565.
7. To propose to the 2023 Annual General Meeting of Shareholders to consider and approve the review of Prescription to Prohibit Actions Obtaining Takeover Characteristic by Foreigner(s) since the Company has executed according to such Prescription and has not obtained any acts within the scope of takeover by foreigner(s).
8. Agreed to propose to hold the 2023 Annual General Meeting of Shareholders on Wednesday 5th April 2023 at 14.00 hours at Infraset Public Company Limited (Head Office), 2nd Floor, No. 165/37-39 Ram Intra Road, Anusawari, Bang Khen, Bangkok. In this regard, the Company has fixed the Record Date on which shareholders have the right to attend the 2023 Annual General Meeting of Shareholders on 3rd March 2023 (The XM, or the date on which shareholders will not be entitled to attend in the shareholders' meeting, will be on 2nd March 2023). The agenda items of the 2023 Annual General Meeting of Shareholders are as follows:

- Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders No.1/2022 held on 20th April 2022.
- Agenda 2 To consider and acknowledge the Company's operating result for the year 2022.
- Agenda 3 To consider and approve the Company's financial statements as of 31st December 2022.
- Agenda 4 To consider and approve the appropriation of net profit, the dividend payment for the year 2022 and acknowledge the interim dividend payment.
- Agenda 5 To consider the election of directors in replacement of those retiring by rotation.
- Agenda 6 To consider the remunerations of the Company's directors for the year 2023.
- Agenda 7 To consider the appointment of the Company's auditor and the determination of the auditor's remuneration for the year 2023.
- Agenda 8 To consider and approve the Amendment of Articles of Association of the Company.
- Agenda 9 To consider and approve the review of Prescription to Prohibit Actions Obtaining Takeover Characteristics by Foreigner(s)
- Agenda 10 To consider other business (if any).

By authorizing the Managing Director or the person authorized by the Managing Director to take any action relating to the 2023 AGM, including issuing notice of the 2023 AGM, amending the date, time, place, and other details of the 2023 AGM. The managing director, furthermore, is authorized to edit the record date and participants name lists of 2023 AGM in case the company fails to prepare documents and cannot submit them to shareholders within the specific time or the event that need to edit the detail as deemed necessary or appropriate and subject to the conditions according to Law.

Please be informed accordingly.

Sincerely yours,

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(Mr.Sakbown Pukkanasut)
Managing Director