

NO. INSET 096/2566

18th August 2023

Subject: Notification of the Exercise of Rights to Purchase the Ordinary Shares of INSET-W1 on the Date of the Second Anniversary of the Issuance Date of the Warrants. (The Last Exercise)

Attention: The Warrant Holders (INSET-W1)
Infraset Public Company Limited

Infraset Public Company Limited (the “Company”) has issued the Warrants to Purchase the Newly Issued Ordinary Shares of Infraset Public Company Limited No.1 (INSET-W1) to be allocated to the existing shareholders on a pro rata basis (Right Offering) amount of 307,087,207 units at no cost. The Exercise Date shall be scheduled on the last Business Day of March and September in each calendar year throughout the term of the Warrants. The First Exercise Date is scheduled on 31st March 2022. The Last Exercise Date is scheduled on 24th October 2023, which is the date of the second anniversary of the Issuance Date of the Warrants.

The Company would like to notify the exercise date and the notification period of the intention for the last exercise of the Warrants to purchase the ordinary shares of INSET-W1, which falls on 24th October 2023, as follows:

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| 1. Last Trading Day of the Warrants | 28 th September 2023 |
| 2. Period for Suspension of Trading of The Warrant (Posing of SP Sign) | 29 th September to 24 th October 2023 |
| 3. Book Closure Date for Suspension of the Transfer of the Warrants | 3 rd October 2023 to 24 th October 2023 |
| 4. The Exercise Date | 24 th October 2023 |
| 5. Period for the Notification of the Intention to Exercise the Warrants | 9 th October 2023 to 23 rd October 2023
(business days only) from 9.00 a.m. to 4.00 p.m. |
| 6. Expiration of the Warrants | The INSET-W1 Warrants will be delisted from the listed securities on the SET from 25 th October 2023 onwards |
| 7. Exercise Ratio | 1 Unit of Warrant will be entitled to purchase 1 ordinary share |
| 8. Exercise Price | THB 2 per unit |

9. Documents and evidence for the notification of the intention to exercise the Warrants

The Warrant Holders who wish to exercise the Warrants to purchase ordinary shares shall comply with the term of Warrants and the relevant laws regarding the exercise of the Warrants and make payments for new ordinary shares as well as submit the following documents to the Company.

- 9.1 The Warrants Holders or the Replacement Warrant Certificates Holders may request and obtain the notification form for exercise of rights to purchase the Company’s newly issued ordinary shares (the “Notification Form”) from the Company or download from the Company’s website <https://infraset.co.th/en/information-for-the-warrant-holders/>

- 9.2 The Warrants' certificates or the Replacement Warrant Certificates which specify that the Warrants Holders have rights as the number specified in the Notification Form. In case the Warrants is in script system, the Warrants Holders can use the Warrants' certificates as evidence to exercise immediately.

In case the Warrants is in the scripless system, the Warrants Holders who wish to exercise shall notify their intention and fill in the application to withdraw the Warrants' certificate or the Replacement Warrant Certificates as prescribed by the SET and submit the aforesaid to the securities companies who act as their securities brokers. The brokers will notify the TSD to withdraw the Warrants or the Certificates to be used as one of the evidence for the exercise of the right to purchase the shares.

9.3 Supporting Documents for exercising of the Warrants

- (a) Thai individual:
- A certified true copy of identification card
- (b) Foreign individual:
- A certified true copy of passport which is not expired.
- (c) Thai juristic person:
- A certified true copy of affidavit issued by the Ministry of Commerce not more than 6 months from each Exercise Date with the authorized signatory of such juristic person and affix its seal (if any).
 - A certified true copy of Evidence of the authorized person as in (a) or (b).
- (d) Foreign juristic person:
- A certified true copy of incorporation certificate, Memorandum of Association and Article of Association notarized by a notary public.
 - A certified true copy of Evidence of the authorized person as in (a) or (b).

If the Warrants Holders do not deliver the evidence for exercise as aforementioned, the Company reserves rights to assume that the Warrants Holders do not wish to exercise rights at that time. However, the Company can use its discretion to allow the Warrants Holders to exercise rights as appropriate.

10. Payment Method

The warrant holders must make payment according to the amount specified in the notification form for exercise right to purchase common shares. The warrant holders may choose to make payment by these two following payment methods:

- 10.1 In case the warrant holders need to place a payment by transferring to the account, it is required to pay the full amount of Warrant exercised as indicated in the Exercise Form. The warrant holders will transfer the payment to the current account named "ACCOUNT FOR SUBSCRIPTION OF NEWLY ISSUED SHARES OF INFRASET PCL." Kasikornbank Public Company Limited/ Ram intra Branch /Account No.060-2-93136-6, and evidence of transfer needs to be attached with the Notification Form for such exercise.
- 10.2 In case the warrant holders choose to pay by cheque, cashier's cheque, or bank draft payable order which can be collectible in Bangkok (Bangkok time) on 2 Business Days prior to each Exercise Date. Those cheque, cashier's cheque, or bank draft payable order shall be crossed to "ACCOUNT FOR SUBSCRIPTION OF NEWLY ISSUED SHARES OF INFRASET PCL."

Kasikornbank Public Company Limited/ Ram intra Branch /Account No.060-2-93136-6 and the name, surname, address, and telephone number shall be written at the back.

The exercise of rights to purchase newly issued ordinary shares shall be completed when the Company can collect such payment. If the Company is not able to collect payment for any reason not caused by the Company, it shall be deemed that the Warrants Holders state their intention to cancel the exercise, and the Company agrees to accept those cancellation of the exercise.

Note: The Warrants Holders who wish to exercise rights to purchase newly issued ordinary shares shall be responsible for all taxes and/or duty stamps (if any) pursuant to the provision of the Revenues Code regarding the duty stamp or other rules or laws that are related to or enforced in the exercise of the Warrants to purchase newly issued ordinary shares (if any).

11. Contact & Place for exercise.

Company Secretary Division

Infraset Public Company Limited

No. 165/37-39 Ram Intra Road, Anusawari, Bang Khen, Bangkok, 10220

Tel: 0-2092-7444 ext. 901

Fax: 0-2092-7448

Email: companysecretary@inset.co.th

Details and other conditions other than those mentioned above, please consider the Terms and Conditions of INSET-W1 which can be downloaded from the Company's website <https://infraset.co.th/en/information-for-the-warrant-holders/> If there is any inquiry regarding the exercise of rights to purchase the newly issued ordinary shares of the Company, please contact the Exercise Venue on business days during 9.00 a.m. to 4.00 p.m.

Please be informed accordingly.

Sincerely yours,

(Mr.Sakboworn Pukkanasut)
Managing Director