

No. INSET 091/2566

10th July 2023

Subject Report on the utilization of capital increase
To President
The Stock Exchange of Thailand

Infrasets Public Company Limited (“the Company”) had allocated warrants to existing shareholders of the Company (Rights Offering) which the third exercise of right was transacted during 24-30 March 2023 (totaling 5 business days). Number of shares derived from exercised warrants were 8,673,390 shares at exercise price of THB 2 per share. The Company received additional capital from the third exercise of the warrants to purchase ordinary shares of the Company No. 1 (INSET-W1) in the total amount of THB 17,346,780

The Company would like to report the utilization of the funds as of 30th June 2023 as follow:

Remaining proceeds as of 31 December 2022	-0-	MB
Net received of capital increase as of 31 March 2023	17.35	MB
Less: Use of proceeds during 1 April 2023 – 30 June 2023		
- Construction and Recondition Mobile Base Transmission Station Project	<u>(17.35)</u>	MB
Remaining proceeds as of 30 June 2023	<u>-0-</u>	MB

Please be informed accordingly.

Yours sincerely,

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(Mr. Sakbaworn Pukkanasut)
Managing Director