

No. INSET 003/2567

12 January 2024

Subject Report on the utilization of capital increase

To President

The Stock Exchange of Thailand

Infrasets Public Company Limited (“the Company”) had allocated warrants to existing shareholders of the Company (Rights Offering) which the last exercise of right was transacted during 9-23 October 2023 (totaling 15 days). The number of shares derived from exercised warrants were 53,933,330 shares at exercise price of THB 2 per share. The Company received additional capital from the last exercise of the warrants to purchase ordinary shares of the Company No. 1 (INSET-W1) in the total amount of THB 107,866,660

The Company would like to report the utilization of the funds as of 31 December 2023 as follow:

Remaining proceeds as of 30 June 2023	-0-	MB
Net received of capital increase as of 24 October 2023	107.87	MB
<b>Less:</b> Use of proceeds during 25 October 2023 – 31 December 2023		
- Working capital	(37.97)	MB
- Trading Telecom & Hardware IT Equipment Business	<u>(69.90)</u>	MB
Remaining proceeds as of 31 December 2023	<u>-0-</u>	MB

Please be informed accordingly.

Yours sincerely,

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(Mr. Sakbaworn Pukkanasut)  
Managing Director