

NO. INSET 069/2567

13th February 2024

Subject: Notification of the resolutions of the Board of Directors' Meeting No. 1/2024, the dividend payment, and schedule for the 2024 Annual General Meeting of Shareholders

Attention: Governors and President
The Stock Exchange of Thailand

Infrasets Public Company Limited (the "Company"), hereby announces the resolutions of the Board of Directors' Meeting No. 1/2024, held on 13th February 2024 as follows:

1. Agreed to propose the Company's financial statements for the year 2023, ended 31 December 2023, which was audited by the auditor and considered by the Audit Committee, to the 2024 Annual General Meeting of Shareholders for approval.
2. Agreed to propose the appropriation of net profit as a legal reserve and the dividend payment for the year 2023 to the 2024 Annual General Meeting of Shareholders for approval as follows:
 - 2.1 The appropriation of net profit as a legal reserve in the amount of Baht 4,396,574.10. The legal reserve at the year ended 2023 will be Baht 46,199,997.45 or 10 percent of the registered capital. In compliance with Section 116 of the Public Limited Companies Act B.E.2535 and Article 45 of the Company's Articles of Association, the Company shall appropriate a part of net annual profit as a legal reserve for not less than 5 percent of net annual profit until the amount of legal reserve is not less than 10 percent of the registered capital.
 - 2.2 The cash dividend payment for the 6-month period operating results from 1st July 2023 to 31st December 2023 to shareholders is determined to not exceed Baht 40,638,652 at the rate of Baht 0.05 per share.

For the operating result period during 1st January 2023 and 30th June 2023, the Company has paid an interim cash dividend according to the resolution of the Board of Directors' Meeting No. 3/2566 held on 10th August 2023, at the rate of Baht 0.04 per share or not exceed Baht 30,353,588.04.

Totaling dividend payment for the 12-month period operating result from 1st January 2023 to 31st December 2023 to shareholders is determined to not exceed Baht 70,992,240 at the rate of Baht 0.09 per share. Such dividend payment equals 65.04 percent of net profit for the year 2023 which is in accordance with the Company's dividend payment policy.

Dividend payment details are as follows.

Description	Date/Month/Year
▪ Determination of shareholders who own the shares to receive the dividend (Record Date)	12 th March 2024
▪ Determination of dividend payment to shareholders	16 th May 2024

However, the right to receive such dividend is subject to the approval of the 2024 Annual General Meeting of Shareholders

3. Agreed to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the re-election of 3 directors who will retire by rotation as the directors of the Company for another term as follows:

	Name	Position
1	Mr. Kampanart Lohacharoenvanich	Chairman of the Board/ Independent Director/ Member of Audit Committee/ Chairman of Sustainability Committee
2	Mr. Sakbaworn Pukkanasut	Director/ Member of Nomination and Remuneration Committee/ Member of Sustainability Committee/ Chairman of Executive Committee
3	Mr. Akarawatt Akarasuwanchai	Director / Member of Executive Committee

The Board of Directors, not including the directors who have interest in this agenda, has nominated the 3 directors above to be re-elected as the Company's directors in the 2024 Annual General Meeting of Shareholders as recommended by the Nomination and Remuneration Committee.

4. Agreed to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the election of new two (2) directors (Independent Director) as follows:

	Name	Position
1	Prof.Dr.Weerakorn Ongsakul	Independent Director
2	Gen.Suwit Jirachananont	Independent Director

5. Agreed to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the remunerations for Directors and other Committees for the year 2024 as recommended by the Nomination and Remuneration Committee. The executive directors will not be entitled on these remunerations.

5.1 Monthly remuneration

Position	Unit: Baht/Month	
	2024 (Presented year)	2023
Chairman	8,000	8,000
Director	8,000	8,000

5.2 Meeting allowance (only for directors who attend)

Unit: Baht/Attendance

Committee	Chairman		Director	
	2024 (Presented year)	2023	2024 (Presented year)	2023
Board of Directors	15,000	15,000	12,000	12,000
Audit Committee	15,000	15,000	12,000	12,000
Nomination and Remuneration Committee	15,000	15,000	12,000	12,000
Sustainability Committee	15,000	-	12,000	-

5.3 Director pension : Directors receive a pension of 2 percent of the cash dividends, but not more than 1 million Baht (for the entire committee)

5.4 Other non-financial benefits : N/A

6. To propose to the 2024 Annual General Meeting of Shareholders to consider and appoint the auditors and determination of the auditors' remuneration for the year 2024 by appointing any one of the following auditors from ANS Audit Co., Ltd. to be the Company's auditor for the year 2024 and also determine the audit fee for the year 2024 in the amount of Baht 1,785,000 excluding other service charges (if any). The auditors' name is as follows:

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|----|---------------|--------------------|--|
| 1. | Mr. Atipong | Atipongsukul | (Certified Public Accountant No.3500) or |
| 2. | Mr. Vichai | Ruchitanont | (Certified Public Accountant No.4054) or |
| 3. | Mr. Sathien | Vongsnan | (Certified Public Accountant No.3495) or |
| 4. | Ms. Kultida | Pasurakul | (Certified Public Accountant No.5946) or |
| 5. | Mr. Yuttapong | Chuamuangpan | (Certified Public Accountant No.9445) or |
| 6. | Ms. Kanittha | Siripattanasomchai | (Certified Public Accountant No.10837) |

7. Agreed to propose to hold the 2024 Annual General Meeting of Shareholders on Monday 22nd April 2024 at 14.00 hours at Infracet Public Company Limited (Head Office), 2nd Floor, No. 165/37-39 Ram Intra Road, Anusawari, Bang Khen, Bangkok. In this regard, the Company has fixed the Record Date on which shareholders have the right to attend the 2024 Annual General Meeting of Shareholders on 12th March 2024 (The XM, or the date on which shareholders will not be entitled to attend in the shareholders' meeting, will be on 11th March 2024). The agenda items of the 2024 Annual General Meeting of Shareholders are as follows:

- Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders No.1/2023 held on 5th April 2023.
- Agenda 2 To consider and acknowledge the Company's operating result for the year 2023.
- Agenda 3 To consider and approve the Company's financial statements as of 31st December 2023.
- Agenda 4 To consider and approve the appropriation of net profit, the dividend payment for the year 2023 and acknowledge the interim dividend payment.
- Agenda 5 To consider the election of directors in replacement of those retiring by rotation.
- Agenda 6 To consider the election of new two (2) directors (Independent Director)

- Agenda 7 To consider the remunerations of the Company’s directors for the year 2024.
- Agenda 8 To consider the appointment of the Company’s auditor and the determination of the auditor’s remuneration for the year 2024.
- Agenda 9 To consider and approve the review of “Prescription to Prohibit Actions Obtaining Takeover Characteristics by Foreigner(s)”
- Agenda 10 To consider other business (if any).

By authorizing the Managing Director or the person authorized by the Managing Director to take any action relating to the 2024 AGM, including issuing notice of the 2024 AGM, amending the date, time, place, and other details of the 2024 AGM. The Managing Director, furthermore, is authorized to edit the record date and participants name lists of 2024 AGM in case the Company fails to prepare documents and cannot submit them to shareholders within the specific time or the event that need to edit the detail as deemed necessary or appropriate and subject to the conditions according to Law.

Please be informed accordingly.

Sincerely yours,

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(Mr.Sakboworn Pukkanasut)
Managing Director