



Investment policy in subsidiaries, associated companies, and joint ventures

In order to comply with the resolution of the Board of Directors of Infracet Public Company Limited at the meeting No. 5/2020 on November 4, 2020, the company has issued an announcement regarding investment policy in subsidiaries, associated companies, and joint ventures. To be considered as principles and practices as follows:

Investment policy in subsidiaries, associated companies, and joint ventures

Infracet Public Company Limited has a policy of investing in subsidiaries, associated companies, and joint ventures. The details are as follows:

- Investment policy in subsidiaries, associated companies, and joint ventures.

Infracet Public Company Limited has a policy to invest in companies that are consistent with the goals, vision, and growth strategies of the group, which will allow the company Have increased turnover or profits or invest in businesses that are beneficial (Synergy) to the company To increase the competitiveness of the company and for the company

Achieve the goal of being a leading entrepreneur in the company's main business.

The Company, subsidiaries and/or associated companies and/or joint ventures May consider investing in additional businesses if they are businesses that have growth potential or can be extended. or beneficial to your business

Group of companies which can generate good returns on investment By considering investments of the Company, subsidiaries and/or associated companies. and/or joint ventures, the Company will analyze the feasibility of the investment and consider the potential and risk factors from the investment. with appropriate investment analysis procedures which must be approved and/or approval from the Board of Directors' meeting or the company's shareholder meeting (depending on the case)

In requesting approval for investment in a subsidiary company and/or associated companies and/or joint ventures Such information must be in accordance with the announcement of the Capital Market Supervisory Board. and related announcements from the Stock Exchange of Thailand board

Control and Supervisory of Subsidiaries, Associate Companies and Joint Ventures

The Company has set policy on supervisory and management of subsidiaries, associate companies and joint ventures with the objective to define both direct and indirect measures and mechanisms for supervising and managing the subsidiaries, associate companies and joint ventures as well as monitoring for subsidiaries, associate companies and joint ventures in order to be certain that measures and mechanisms established have been implemented in the same practice as in the Company departments in consideration of protecting the interests of the Company's investments in the said subsidiaries, associate companies and joint ventures with details as follows:

1. The Company will send its representative to position as a director of each subsidiary, associated companies in order to oversee subsidiaries, associate companies and joint ventures to comply with the good corporate governance policy as well as other policies of the Company. However,

considering the suitability of each company, the approval of the Board of Directors must be obtained prior to sending a representative positioning as a director therein.

2. In the event that entering into the transaction or any operation of a subsidiary is considered as an acquisition or disposition of assets under the Notification of Acquisition or Disposal of Assets or it is a connected transaction according to the announcement of the related connected transaction which will lead the Company to request approval from The Board of Directors Meeting and / or requesting approval from the shareholders meeting or the relevant department according to the law prior to entering into such transaction or operation. As a consequence, prior to entering into the transaction or operation in concern, the subsidiaries must obtain approval from the Board of Directors Meeting and / or requesting approval from the shareholders meeting or the relevant department according to the law (as the case may be).
3. In addition, in the event that entering into the transaction of subsidiaries or occurrence of certain event occurs to subsidiaries which will impose the Company duty to disclose information to the Stock Exchange of Thailand in accordance with the rules and regulations, the representative directors of the said subsidiaries must notify those events to the management department of the Company as soon as they have noticed that the subsidiaries had plans to enter into the transaction or the said event occurred.
4. The Company requires that the Board of Directors and executives of subsidiaries, associate companies and joint ventures has significant scope of duties and responsibilities in accordance with relevant laws, such as disclosing information about financial status and performance to the Company by applying relevant notifications of the Capital Market Supervisory Board and the Stock Exchange of Thailand, mutatis mutandis, much as the Company does. Furthermore, there must be the disclosing and submitting information of personal interests of its own and connected persons in order to acknowledge the Board of Directors of the relationship and transactions which may cause conflicts of interest between the Company and associate companies and joint ventures in favor of avoiding transactions that may cause conflicts of interest.

The Company will consider and establish the necessary operation plan to ensure that subsidiaries, associate companies and joint ventures will certainly disclose information about the performance and financial status. In addition, the Company will intendedly take the necessary actions and monitor the subsidiaries, associate companies and joint ventures regarding sufficient and appropriate information disclosure process and internal control systems. Last but not least, the Company will establish policies or improve the business of subsidiaries, associate companies and joint ventures to develop and grow continuously.