

**The Minutes of the Extraordinary General Meeting of Shareholders No.1/2024 of
Infrasret Public Company Limited**

The Extraordinary General Meeting of Shareholders No.1/2024 of Infrasret Public Company Limited (the “Company”) was held on 24th September 2024, at 10.00 hours, at the Company’s Meeting Room, 2nd Floor, No. 165/37-39 Ram Intra Road, Anusawari, Bang Khen, Bangkok 10220.

Members of the Board of Directors present at the Meeting

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| 1. Mr. Saran Supaksaran | Independent Director, Chairman of Audit Committee, Member of the Nomination and Remuneration Committee |
| 2. Mr. Sakboworn Pukkanasut | Director, Managing Director, Member of the Nomination and Remuneration Committee, Executive Chairman, Member of Sustainability Committee |
| 3. Mr. Metha Chotiapisitkul | Director, Executive Committee, Deputy Managing Director– General Management |
| 4. Mr. Kasem Techaiya | Director |
| 5. Professor Dr. Veerakorn Ongsakul | Independent Director |

Members of the Board of Directors present via teleconference by using Electronic Devices

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| 1. Mr. Kampanart Lohacharoenvanich | Chairman of the Board, Independent Director, Audit Committee, Chairman of Sustainability Committee |
| 2. Ms. Lalita Hongratanawong | Independent Director, Audit Committee, Chairman of the Nomination and Remuneration Committee, Member of Sustainability Committee |
| 3. Mr. Vichien Jearkjirm | Director |
| 4. General Suwit Jirachananont | Independent Director |

Members of the Board of Directors absented the Meeting

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| 1. Mr. Akarawatt Akarasuwannachai | Director, Executive Committee, Deputy Managing Director - Installation and Service |
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In this regard, 9 directors have attended the meeting representing 90% of the directors.

Executives present at the Meeting and Other Meeting Attendees

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| 1. Ms. Warangkana Techaiya | Deputy Managing Director – Finance and Accounting, Company Secretary |
| 2. Mrs. Keeratika Phaenglart | Right Protection Volunteer from Thai Investors Association |

The Meeting commenced at 10.10 hours.

Mr. Kampanart Lohacharoenvanich, Chairman of the Board of Director, presided over the Meeting as the Chairman (the “**Chairman**”) of the Meeting. Then, the Chairman gave welcoming remarks to the directors and the shareholders for attending the meeting.

The Chairman assigned Miss Achiraya Rabiabnaveenurak, the moderator informed the Meeting, there were totaling 41 shareholders present in person and present by proxy, representing the number of shares totaled 371,550,447 shares or 45.71 percent of total shares, which constituted a quorum in accordance with the Articles 33 of the Company’s Articles of Association. The constituted quorum of the shareholders’ meeting shall consist of the shareholders and proxies from the shareholders (if any) for at least twenty-five (25) persons or at least one-half of total number of shareholders, whose total counted shares are not less than one-third (1/3) of total number of sold shares, to convene the said meeting.

Procedures for Vote Counting and Report on Voting Results

Voting Process

1. Only shareholders wishing to cast their votes as disapproval or abstention shall be required to indicate a mark in disapproval or abstention vote on the ballots (given to all of the shareholders at the registration) and the Chairman asked the officer to collect the ballots for vote counting and announced the voting results to the Meeting.
2. Any shareholder who did not cast their votes on the ballots or failed to submit their ballots to the officer would be assumed to have approved the agenda item as proposed by the Chairman.

Procedures for Vote Counting

1. The method of voting shall be based on one share one vote and the majority of votes shall be deemed as a resolution except as stated otherwise by law. In the event of an equality of vote, the Chairman shall be entitled to a second or casting vote.
2. For vote counting in each agenda item, disapproval and/or abstention votes shall be deducted from the total number of votes cast by the shareholders present at the Meeting. The remainder of the votes will be counted as approved. The number of votes cast by the proxy has already been included in the Proxy Form. Those votes were recorded at the time of registration.
3. If any shareholder desires to leave the Meeting and already vote on the ballots in advance, please contact the officials, except for their voting in approval.
4. The voting results will be announced for votes as approval, disapproval, abstention and voided ballot. In each agenda item, the quorum will be based on the latest number of shares held by attendants present in the Meeting.

Expressing opinions and Asking Questions

If any shareholder desires to make inquiries or give any comments, please ask the questions and express their opinions relating to the agenda item, if any shareholder wishes to make inquiries or express their opinions irrelevant to the agenda item, please makes inquiries or expresses their opinions after the Meeting has been adjourned, as all of the agenda items had been previously determined, and in order to ensure a smooth order of the Meeting.

With respect to asking questions and expressing opinions, the shareholders shall be required to notify their name, surname, and attendance status e.g., attending in person or by proxy, in order to record the details in the minutes of the Meeting with accuracy and completeness.

The Company would like to clarify the Privacy Notice. Privacy Notice protects personal information for EGM. Shareholders may find more details in the EGM invitation No.1/2024 (Enclosure 5). The Company took photographs and recorded video of the meeting as a part of the report and to publicize the Extraordinary General Meeting of Shareholders No.1/2024

The Company has given an opportunity for the shareholders to be involved in proposing the agenda for the Extraordinary General Meeting of Shareholders No.1/2024, and the questions in advance, dated 27th August 2024 to 17th September 2024. The Company would like to inform that the proposal period was ended and there was no shareholder to propose the agenda for the Extraordinary General Meeting of Shareholders No.1/2024 and the questions in advance.

For the agenda items of the Extraordinary General Meeting of Shareholders No.1/2024 are as follows:

- Agenda 1 Consider and approve the amendment of the Company's Objectives and the amendment to Clause 3 of the Company's Memorandum of Association.
- Agenda 2 To consider other business (if any).

The criteria of the vote casting for each agenda were as follows:

- Agenda 1 This agenda required approval of not less than three-fourths (3/4) of the total votes of shareholders who attended the Meeting.
- Agenda 2 There is no vote on this agenda.

In this regard, the meeting requested the volunteers act as representatives of the shareholders in witnessing the counting of the ballots, and one shareholder volunteered to witness the vote counting was Mrs. Supornthip Wichaikul.

Therefore, the Chairman declared opening of the Meeting and conducted the Meeting for each of the agenda items as follows;

The Meeting was commenced as follows:

Agenda 1 Consider and approve the amendment of the Company's Objectives and the amendment to Clause 3 of the Company's Memorandum of Association.

The Chairman assigned the MC to explain to the Meeting. To facilitate business expansion and new businesses of the Company, it was deemed appropriate to propose to the Extraordinary General Meeting of Shareholders No.1/2024 to consider and approve the amendment of the Company's Objectives and the amendment to clause 3 of the Company's Memorandum of Association to be in line with the Company's Objectives. The Company's Objectives shall increase by 16 clauses from totaling 51 clauses to 67 clauses. The details are as follows.

“Clause 3. The Company's objectives shall consist of 67 clauses”

The addition of 16 clauses objectives from totaling 51 clauses to 67 clauses are as followings:

- Clause 52. To engage in business and services related to the creation, development, maintenance of applications, websites, software.
- Clause 53. To provide services as a central marketplace for buying and selling goods and/or services using electronic media via the internet network (e-marketplace) which is not a direct sales business and direct market under the law on direct sales and direct market.
- Clause 54. To engage in e-commerce business related to buying, selling, providing, entitling, rental, exchanging goods and services, as well as providing services

- and conducting electronic transactions via the internet, electronic devices, and all types of telecommunications devices, which is not a direct sales business and direct market under the law on direct sales and direct market.
- Clause 55. To engage in the business of rental and selling advertising on the internet, applications, websites, electronic media, and various media.
- Clause 56. To engage in business of providing payment and receiving services via electronic or networks and acting as a middleman for receiving payments for goods, services, or other fees, including providing network services for payment by various methods when receive permission from relevant agencies.
- Clause 57. To engage in business of providing credit card network services, which means a network providing services for sending electronic payment data from the credit card of holders to the service provider who issues cards for approval the cards usage's transaction or sending and receiving data of electronic payments, including account settlement.
- Clause 58. To engage in the business of providing EDC network services, which means a network for transmitting electronic payment data from credit cards, debit cards, and other electronic money to card issuers who are a center or a connection point for transmitting data between network users. To engage in the business of providing payment switching services (Transaction Switching), which means a service that is a central location or connection point for transmitting electronic payment data to service providers as agreed, regardless of whether the payment is made in one or more systems.
- Clause 59. To engage in the business of providing electronic money (e-Money) services used for buying goods and/or services, which means an electronic card service issued by a service provider to users who make an advance payment to the service provide for goods, services, or other costs instead of paying in cash, and the value or amount of payment has been recorded in advance regardless of whether it is at a location under the same distribution and service system or not.
- Clause 60. To engage in the business of providing clearing services, which means receiving, sending, checking, and confirming data according to payment instructions for calculating the amount of the creditor or debtor status of the user by using such information to settle the debt between the creditor and the debtor, including managing the settlement process to be completed when receive permission from the relevant agencies.
- Clause 61. To engage in the business of providing settlement services, which means a payment system service agreed upon in advance between the service user and the service provider in order for the service provider to adjust the status of the service user as a creditor or debtor, whereby the service provider will deduct the deposit account of the service user who is in the status of a debtor or receive payment by any other method as agreed upon and then adjust the deposit account of the service user who is in the status of a creditor or pay by any other method in order to suspend such debt.
- Clause 62. To engage in business and services to publish information, news, articles and/or photographs, including collecting all types of information and news for publishing on the internet, including e-commerce.
- Clause 63. To engage in the business of transporting and freighting goods and passengers by land, water, air, both domestically and internationally, including services from the port according to customs procedures and arranging all types of transportation.
- Clause 64. To operate businesses related to the development, administration and management of water resources, real estate development, and assets in accordance with the Company's objectives.

- Clause 65. To procure, produce, sell, and transport crude oil and other types of water through water pipelines, water distribution pipes, or other methods, and to operate other related businesses.
- Clause 66. To engage in business of production, repairing, subcontracting, and trading equipment, spare parts, and materials related to all type of water conveyance and all facilities related to raw water conveyance and water pipeline systems, machinery, tools, appliances, raw materials, and other types of equipment.
- Clause 67. To survey, design, construct, consult of the construction, or advise on clean water production systems, water pipeline systems, and water distribution, maintenance of water pipelines, machinery, tools, appliances, raw materials, and all types of other equipment, including other businesses related to the Company's business.

In this regard, proposing the EGM No.1/2024 to consider and approve authorization to the Board of Directors and/or the Authorized Director and/or Managing Director or persons appointed by the Board of Directors and/or the Authorized Director and/or Managing Director to have the power to register the amendment of the Company's Objectives and the Company's Memorandum of Association with the Department of Business Development, Ministry of Commerce and to make any revisions according to the instructions of the Public Company Registrar.

The MC asked if any shareholder wishes to ask any question or express any opinion on this matter.

Question 1

Ms. Wiphawan Chansupharin, a shareholder who had attended in person, asked that regarding the increase of the Company's objectives relating to electronic objects, there were any expenses or not? Please gave her more details.

Mr. Sakbown Pukkanasut informed the Meeting that the Company's objectives had not been updated since the Company was registered in 2006, of which the main business was contractors, with revenue recognition of approximately 80% and recurring revenue recognition of approximately 10-15%. To support new businesses that would increase revenue, which was the 5th business, Application and Cyber Security. The Company had not yet invested much in such business. Mostly of work done were sales preparation and gathering requirement from customers.

Question 2

Mrs. Keeratika Phaenglart, a shareholder who had attended in person, asked that regarding the amendment of the Company's Objectives to support business expansion and new businesses there were a business plan, a risk management plan and sufficient personnel or not?

Mr. Sakbown Pukkanasut informed the Meeting that the main business plan included the development of application to be used as a marketplace for trading and the construction contracting related to water, such as water pipes, water supply systems, etc.

Question 3

Ms. Supattra Sittichai, a shareholder who had attended in person, asked the followings:

1. Were all 16 additional objectives used for the applications?
2. Was the Company's application similar to Virtual Banking?
3. Was there any possibility that the Company would have Data Center for rent?

Mr. Sakbown Pukkanasut informed the Meeting that

1. The addition of all the objectives were not all about applications. It included about water, which was an important issue at this time.
2. The Company was not doing Virtual Banking. The Application is used as a marketplace for trading goods.
3. The Company's core business comprised of 2 parts including construction and after-sales service. Data Center for rent, it was necessary to have customers before construction. Our Company is the construction contractor for customers only since Data Center of rent construction is required a huge investment.

Therefore, the MC requested the meeting to vote.

Resolution The Meeting resolved to approve the amendment of the Company's Objectives and the amendment to Clause 3 of the Company's Memorandum of Association with votes not less than three-fourths (3/4) of the total votes of shareholders who attended the meeting and cast their votes as follows;

| | | | | | |
|------------------------|-------------|---------|---------------|-------------|---------|
| Number of shareholders | 42 | persons | Eligible for | 371,550,448 | votes |
| Approved | 371,550,448 | votes | equivalent to | 100 | percent |
| Disapproved | 0 | votes | equivalent to | 0 | percent |
| Abstained | 0 | votes | equivalent to | 0 | percent |
| Voided Ballot | 0 | votes | equivalent to | 0 | percent |
| Total | 371,550,448 | votes | equivalent to | 100 | percent |

Agenda 2 To consider other business (if any).

No additional matter was proposed for consideration in this round of the EGM of Shareholders.

The MC asked if any shareholder wishes to ask questions or express any opinion.

Question 1

Mrs. Keeratika Phaenglart, a shareholder who had attended in person, asked that referring to the Minutes of the 2024 Annual General Meeting of Shareholders, which was held on 22nd April 2024, she would like to ask the following questions:

1. Page 5/16, the Company's backlog has not yet been delivered, totaling Baht 2,074.31 million. Will the Company be able to manage and deliver them on schedule? Is there any more work that has not yet been delivered to customers as of the date of this meeting? Since the Company relies on a small number of large customers, there may be loss if the work is not delivered on time.
2. Page 6/16, the application service provider business that is under development, kindly give a brief detail of this service and the progress of development and when will the development be ready for service?
3. What is the Company's ranking in the Data Center market?

Ms. Warangkana Techaiya informed the meeting that the Company delivered the remaining undelivered work (backlog) as of the end of 2023 according to the timeframe specified in the contract. As of the end of Q2/2024, the value of backlog was Baht 1,817 million. The work awaiting delivery and newly received work will be added to the backlog in the following periods.

Mr. Sakbown Pukkanasut informed the meeting that

1. The project can be delivered on schedule. Our current project is a large project, which is a good reference for our Company. The project will be completed in Q1/2025. At present, it is approximately 65% completed, with the remaining 25% to be delivered in progress of completion.

The Company has 2 main core businesses : 1. Data Center Business, which the most customers are government sectors and mobile operators. The Company does not rely on a single customer. 2. Telecommunications business, of which in the past 2 years, revenue has decreased because the network system is too much. However, the trend of the Cloud Computing business and Data Center have grown significantly, and the Company maybe receive a large new customers from this business.

2. For Application Service Provider business, there are 2 business plans: 1. Developing an application for buying and selling goods by investing in a Start Up company, which has a little bit progress and 2. offering Cybersecurity service project, which is not yet very concrete conclusion.

3. Our Company has quite a lot of references in Thailand because we have the work of building Hyperscale Data Centers and there are quite a few competitors, who have the capabilities and references in hyperscale. We are considered to be in the top 5. If there any customer want to invest and consider the contractors, it will give us a chance to compete.

Question 2

Ms. Supattra Sittichai, a shareholder who had attended in person, asked for a reference of the Company's work.

Mr. Sakbaworn Pukkanasut informed the meeting that current project the Company is working on has a size of 6.5 MW, which is a large project. The Company has built a total of 36 MW of data centers capacity.

Question 3

Ms. Wiphawan Chansupharin, a shareholder who had attended in person, asked whether the current situation the stock price is likely to increase or not?

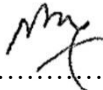
Mr. Sakbaworn Pukkanasut informed the meeting that the Company's business is growing rapidly. We will try to create good quality work for our customers. This may lead to more opportunities to get new projects, which is highly possible.

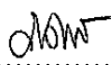
Question 4

Mrs. Keeratika Phaenglart, a shareholder who had attended in person, asked if the Company could organize a hybrid meeting.

Ms. Warangkana Techaiya informed the meeting that she would propose to the BOD meeting for consideration.

Since the meeting has completed all the agendas, the Chairman thanked the shareholders and all the honors who have sacrificed their time to attend this meeting and declared the Meeting adjourned at 11.00 AM.

Signed........../Chairman of the Meeting.
(Mr. Kampanart Lohacharoenvanich) /Chairman of the Board

Signed........../Secretary to the Meeting.
(Ms.Pakaporn Khamprapai)