

# **Innovation Development Policy**

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Infraset Public Company Limited recognizes the importance of supporting the creation of innovations that add value to the business while also creating value for all stakeholders. The company places importance on fostering a corporate culture that promotes creativity and integrates this mindset into strategic planning, operational development, and performance tracking. This approach aims to enhance the company's competitiveness and achieve long-term and sustainable development goals.

### 1. Scope

This policy and practices apply to the business operations of Infraset Public Company Limited, including passing them on to business partners and allies to apply in their operations and encourage the involvement of stakeholders in the supply chain who are identified as contributing to the innovation development process.

#### 2. Vision

The application of innovation and technology to support the development of new products and services that can create added economic value for both the organization and its stakeholders, while considering social and environmental responsibilities to drive business growth and sustainable organizational development.

#### 3. Mission

- To build a corporate culture that encourages employees to be creative and aware of the importance of innovation in improving the efficiency of the organization, partners, and business allies.
- To build innovation partnerships by exchanging knowledge and necessary skills to create innovations that respond to technological changes that may impact business operations effectively, considering the social and environmental impacts.

## 4. Policy and Operational Guidelines

- Set goals, plans, and processes that support the development and creation of new innovations that will be applied within the organization and meet the needs of customers and stakeholders in the supply chain.
- Promote innovation creation at the individual, managerial, and team levels to identify and implement improvements for operational efficiency and new business models.
- Provide the necessary budget and other resources to develop innovations both in the short and long term.
- Establish a systematic process for identifying and gathering the necessary knowledge for innovation creation to ensure future success. This knowledge may come from both internal and external sources, such as collaborations with institutions, technology acquisition, joint ventures, research, and development, etc.
- Implement a systematic process to evaluate opportunities and risks in creating innovations from presented ideas to ensure the creation of economic, social, and environmental value in a sustainable manner.
- Implement oversight processes that can track, review, and provide feedback at each stage to ensure the development of innovations, products/services, and new work

- processes that create value for the business alongside value for customers and stakeholders.
- Promote the expansion of successful innovation results to generate learning and inspire employees.
- Continuously develop employees' potential to be able to create good innovations.

This policy will be reviewed regularly at least once a year or when there are significant changes.